1965 ANNUAL REPORT

VOCATIONAL AGRICULTURE FARM MANAGEMENT PROGRAM

MANKATO AREA OF SOUTHERN MINNESOTA

UNIVERSITY OF MINNESOTA
INSTITUTE OF AGRICULTURE

and

MINNESOTA DEPARTMENT OF EDUCATION VOCATIONAL DIVISION

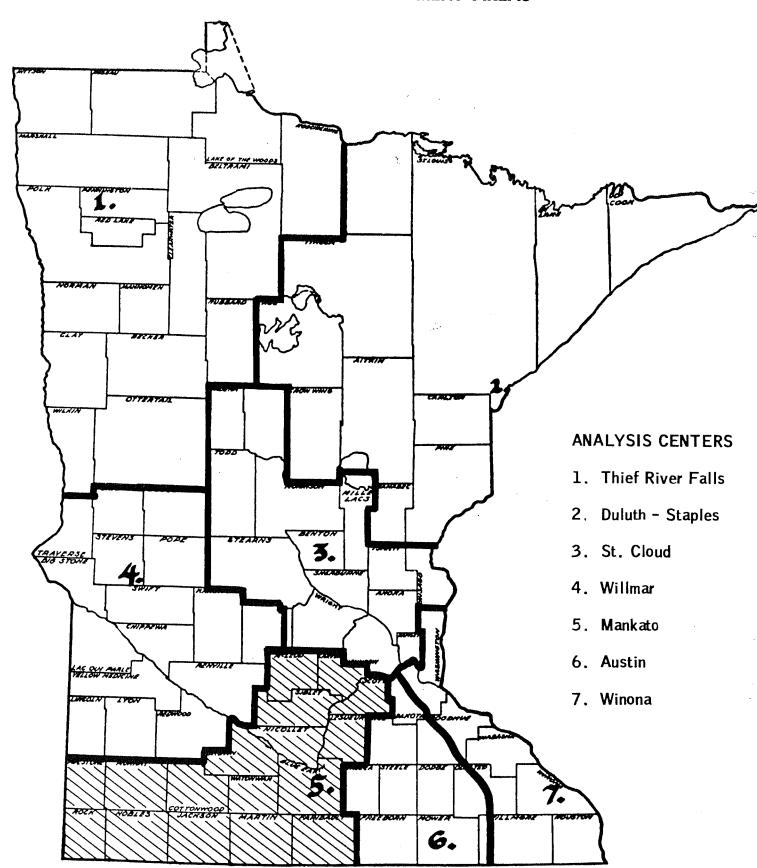
and

AREA VOCATIONAL TECHNICAL SCHOOL MANKATO, MINNESOTA

Co-operating

APRIL 1966

VO-AG FARM MANAGEMENT AREAS



1965 Report of the Vocational Agriculture Farm Management Program in the Mankato Area of Southern Minnesota

Del Hodgkins

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INTRODUCTION

The Mankato Area Vocational-Technical School in cooperation with the Minnesota Department of Education Vocational Division, and the University of Minnesota Agricultural Education Department, operate and maintain the Vocational Agriculture Farm Management Program in the Mankato Area of Southern Minnesota. The program was initiated in 1955, thus making this the eleventh annual farm management report. The area served by the Mankato analysis center is indicated on the map inside the front cover.

The purpose of the Vo-Ag Farm Management Program is to provide farmers and teachers of agriculture with farm record analysis information which will be helpful to them in studying farming operations and factors of management involved in successful farm operation. Each participating farmer is provided a copy of this report which lists his individual farm record analysis figures along with the averages of all farms, the high and low earnings farms. Each participating farmer pays an annual fee which covers clerical costs, data processing fees, and the cost of publishing the report.

The analysis of the records and preparation of the reports for the Mankato Area are done under the direction of Delbert Hodgkins, Vo-Ag Program Coordinator at the Mankato School. The program is supervised locally by William J. Nigg, Superintendent of Schools, and F. G. Kalin, Director of Vocational and Adult Education at Mankato. Clerical assistants for this project were Mrs. Gertrude Gaarder and Mrs. Linda Wilker. Typist for the project was Mrs. Donald Schull. Cooperating agencies are represented by G. R. Cochran and S. K. Wick of the State Department of Education, and Dr. Milo J. Peterson of the University of Minnesota Agricultural Education Department.

We are indebted to Dr. Truman Nodland for his advise and assistance in setting up this program and for many years of service rendered to vocational agriculture. Dr. Nodland and his associates in the Agricultural Economics Department of the University of Minnesota have been most cooperative on this and other programs.

In keeping with the times and to speed the analysis procedure automatic data processing methods are used in the analysis of the farm records. Data is extracted from the individual farm record books at the Mankato Center and submitted to the Agricultural Records Cooperative at Madison, Wisconsin for processing by means of an IBM 1410 computer. Results of the individual farm analysis are returned to the farmer as soon as his analysis is completed. Averages and indexes found in this report are computed after all forms have been processed.

SCHOOLS PARTICIPATING

This report deals with farmers enrolled in 20 schools in the Mankato area. The following tabulation shows the number of 1965 records submitted from each school.

Amboy	1	Mapleton	3
Blue Earth	3	Minnesota Lake	2
Fairmont	3	Montgomery	1
Howard Lake	1	New Ulm	24
Jackson	35	St. James	6
Jasper	2	St. Peter	3
Keister	2	Slayton	6
LeCenter	7	Wells	3
Madelia	3	Windom	7
Mankato	9	Worthington	1
		TOTAL	122

Records kept in the Minnesota Farm Account Book by all participating farmers included farm inventories, cash receipts and expenses, feed consumed by livestock, family living secured from the farm, household and personal expenses and receipts, and the operators liabilities and assets other than farm capital.

FARM INVENTORIES

The Capital investment per farm varied from \$19,682 to \$443,740. The average investment for all farms included in this report and for the high 20% and the low 20% in labor earnings is shown in Table 1.

FARM EARNINGS

Labor earnings is a measure of the relative financial success of a farm as compared with other farms and represents the returns above all farm expenses and a charge for the use of the farm capital.

There are two methods of computing labor earnings. Table 2 shows the earnings statement on a cash basis and Table 3 shows the earnings on an enterprise or accrual basis. The principal difference in the two statements is the method of handling the net increase or decrease in the value of farm capital. In the cash statement the net increase or decrease in farm capital is entered as one item. In the enterprise statement the net change in the inventory has been included in each enterprise in order to compute "total returns and net increases," or "total expenses and net decreases" by enterprises.

RETURNS TO CAPITAL

The return to capital and family labor represents the amount available to the operator for living expenses, payment on indebtedness and savings. These figures are found in Table 4 and Table 6.

TABLE 1 - SUMMARY OF FARM INVENTORIES - 1965

T to 1000		ur Farm		of 99 Farms
Items	Jan.	1 Dec. 31	Jan. 1 ·	Dec. 31
Size of farm (acres Size of Business (work units)*	-			317 468
Dairy cattle	\$		\$1,506	\$ 1,375
Other dairy cattle			570	7 05
Beef cattle (incl. feeders)			5,076	6 , 708
Hogs	• 3 - Junior - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		3,722	6,240
Sheep (incl. feeders)			89	91
Poultry (incl. turkeys)			169	184
Total Productive Livestock	\$		\$11,132	\$15,303
Crops (Seed and Feed)	\$		\$10,272	\$ 9,638
Auto and Truck (Farm Share)			1,191	1,484
Tractors and Motors			2,872	3,664
Crop and General Machinery	**************************************		4,592	5,318
Livestock Equipment			1,442	1,419
Total Machinery and Equipment	\$		\$10,097	\$11,885
Land	\$		\$57,463	\$58,163
Buildings - Fences - Etc.			15,626	15,304
TOTAL FARM CAPITAL	\$		\$104,590	\$110,293
Items	20 Most	Profitable	20 Least	Profitable
	Jan. 1	Dec. 31	Jan. 1 -	- Dec. 31
Size of farm (acres)		397	2	77
Size of Business (work units)	(634	3	85
		d a a a	ė o enn	¢ 0 500
•	\$ 530	\$ 312	\$ 2,644	\$ 2,500
ther Dairy Cattle	\$ 530 165	\$ 312 164	\$ 2, 544 827	1.086
ther Dairy Cattle			•	1.086 5,407
ther Dairy Cattle eef Cattle (incl. feeders)	165	164	827	1.086
ther Dairy Cattle eef Cattle (incl. feeders) ogs	165 9,110	164 12,498	827 2,756	1.086 5,407 1,928. 44
ther Dairy Cattle eef Cattle (incl. feeders) logs heep (incl. feeders)	165 9,110 8,512	164 12,498 14,524	827 2,756 1,222	1.086 5,407 1,928.
ther Dairy Cattle deef Cattle (incl. feeders) dogs dheep (incl. feeders)	165 9,110 8,512 145	164 12,498 14,524 134	827 2,756 1,222 24 110	1.086 5,407 1,928. 44 102
ther Dairy Cattle deef Cattle (incl. feeders) dogs dheep (incl. feeders) Coultry (incl. turkeys) Total Productive Livestock	165 9,110 8,512 145 35	164 12,498 14,524 134 27	827 2,756 1,222 24 110	1.086 5,407 1,928. 44 102
ther Dairy Cattle deef Cattle (incl. feeders) dogs dheep (incl. feeders) coultry (incl. turkeys) Total Productive Livestock drops (Seed and Feed)	165 9,110 8,512 145 35 \$18,497	164 12,498 14,524 134 27 \$27,659	827 2,756 1,222 24 110 \$ 7,583	1.086 5,407 1,928 44 102 11,067 6,198
ther Dairy Cattle eef Cattle (incl. feeders) ogs heep (incl. feeders) oultry (incl. turkeys) Total Productive Livestock rops (Seed and Feed) uto and Truck (Farm Share)	165 9,110 8,512 145 35 \$18,497 \$16,667	164 12,498 14,524 134 27 \$27,659 \$17,669	827 2,756 1,222 24 110 \$ 7,583 \$ 7,756 976 2,922	1.086 5,407 1,928 44 102 11,067 6,198 1,237 3,762
ther Dairy Cattle eef Cattle (incl. feeders) logs heep (incl. feeders) coultry (incl. turkeys) Total Productive Livestock crops (Seed and Feed) cuto and Truck (Farm Share) cractors and Motors	165 9,110 8,512 145 35 \$18,497 \$16,667	164 12,498 14,524 134 27 \$27,659 \$17,669	827 2,756 1,222 24 110 \$ 7,583 \$ 7,756	1.086 5,407 1,928. 44 102 11,067 6,198 1,237 3,762 4,239
ther Dairy Cattle eef Cattle (incl. feeders) logs heep (incl. feeders) oultry (incl. turkeys) Total Productive Livestock crops (Seed and Feed) uto and Truck (Farm Share) ractors and Motors crop and General Machinery	165 9,110 8,512 145 35 \$18,497 \$16,667 1,499 3,730 5,689	164 12,498 14,524 134 27 \$27,659 \$17,669 1,980 5,206 7,405	827 2,756 1,222 24 110 \$ 7,583 \$ 7,756 976 2,922	1.086 5,407 1,928 44 102 11,067 6,198 1,237 3,762
ther Dairy Cattle deef Cattle (incl. feeders) dogs deep (incl. feeders) coultry (incl. turkeys) Total Productive Livestock drops (Seed and Feed) duto and Truck (Farm Share) dractors and Motors drop and General Machinery	165 9,110 8,512 145 35 \$18,497 \$16,667 1,499 3,730 5,689 2,643	164 12,498 14,524 134 27 \$27,659 \$17,669 1,980 5,206	827 2,756 1,222 24 110 \$ 7,583 \$ 7,756 976 2,922 3,841	1.086 5,407 1,928. 44 102 11,067 6,198 1,237 3,762 4,239
Crops (Seed and Feed) Auto and Truck (Farm Share) Cractors and Motors Crop and General Machinery Livestock Equipment	165 9,110 8,512 145 35 \$18,497 \$16,667 1,499 3,730 5,689 2,643 \$13,561	164 12,498 14,524 134 27 \$27,659 \$17,669 1,980 5,206 7,405 2,607	827 2,756 1,222 24 110 \$ 7,583 \$ 7,756 976 2,922 3,841 977	1.086 5,407 1,928. 44 102 11,067 6,198 1,237 3,762 4,239 1,066
Other Dairy Cattle Geef Cattle (incl. feeders) Hogs Gheep (incl. feeders) Poultry (incl. turkeys) Total Productive Livestock Crops (Seed and Feed) Huto and Truck (Farm Share) Gractors and Motors Crop and General Machinery Livestock Equipment Total Machinery and Equipment	165 9,110 8,512 145 35 \$18,497 \$16,667 1,499 3,730 5,689 2,643	164 12,498 14,524 134 27 \$27,659 \$17,669 1,980 5,206 7,405 2,607 \$17,198	827 2,756 1,222 24 110 \$ 7,583 \$ 7,756 976 2,922 3,841 977 \$ 8,716	1.086 5,407 1,928 44 102 11,067 6,198 1,237 3,762 4,239 1,066 \$10,304

^{*}See page 10 for an explanation of "work units."

TABLE 2 - SUMMARY OF FARM EARNINGS (CASH STATEMENT) - 1965

TABLE 2 - SUMMARY OF FARM	EARNINGS					
_	••	Average		Most		- Least
Item	Your	of - 99		ofitable		ofitable -
TADA DONTONO	Farm	Farms		Farms		Farms
FARM RECEIPTS:		ė — — — — — — — — — — — — — — — — — — —	۸.	1:00	۸.	7 700
•	\$	\$ 711	\$	482	\$	1,188
Dairy Products		2,422		501		3,979
Beef Cattle (Incl. Feeders)		8,865		19,527		3,589
Hogs Sheep and Wool		11,774		26,901		4,038 19
Poultry (Incl. Turkeys)		102		162		27
Eggs		42 779		6 13 7		310
Corn						2,685
Small Grain		4,184 124		4,796		172
Diverted Acre Income				115		1,626
Other Crops		1,967		2,523		
Gas Tax Refunds + Cap. Assets Sold		4,229		5,257		3,349 320
Income From Work Off The Farm		1,012 542		2,571		256
Miscellaneous Farm Income				753 408		295
(1) Total Farm Sales		364	٠		\$	21,853
(2) Increase In Farm Capital		\$37,117	\$	64,139	Ģ	3,503
(3) Family Living From The Farm		5,703 206		14,410 261		206
(4) Total Farm Receipts (1+2+3)		\$4 3, 026	\$	78,810	\$	25 , 562
(1) Total Talm Receipts (1+2+5)		949 , 020	Ų	70,010	Ų	25,502
FARM EXPENSES:						
Dairy Cattle Bought		\$ 214	\$	84	\$	636
Beef Cattle Bought (Incl. Feeders)		4,785	Y	11,135	Ψ.	2,851
Hogs Bought		911		1,466		355
Sheep Bought		7		21		12
Poultry Bought (Incl. Turkeys)		205		12		40
Miscellaneous Livestock Expense		520		830		418
Feed Bought		6,168		11,836		3,306
Fertilizer		1,835		3,605		847
Other Crop Expense		1,502		2,059		1,327
Custom Work Hired		675		920		58 7
Gas, Oil, Grease Bought (Farm Share)	1,190		1,566		936
Repairs For Tractors, Trucks and		-,		-,		
Autos (Farm Share)		837		967		784
Repair + Upkeep Of Farm Real Estate		334		432		373
Repair + Upkeep Of Crop + Gen. Mach	•	600		919		551
Repair + Upkeep Of Livestock Equip.		177		295		96
Wages Of Hired Labor		618		915		455
Electricity Expense		290		398		259
Personal Property + Real Est. Taxes		1,669		2,107		1,368
Telephone and General Farm Expense		394		494		315
(5) Total Cash Operating Expense		\$22,931	\$	40,061	\$	15,516
(6) Mech. Power Bought (Farm Share)	2,166		3,364		2,103
(7) Crop and Gen. Machinery Bought		1,956		3,379		1,474
(8) Livestock Equipment Bought		264		532		283
(9) New Real Estate + Improvements		2,001		4,234		1,032
(10) Total Farm Purch. (5) thru (9))	29,318		51,570		20,408
(11) Decrease In Farm Capital		-		-		-
(12) Interest On Farm Capital		5,372		7,478		4,713
(13) Unpaid Family Labor		402		713		254
(14) Board Furnished Hired Labor		34		77		26
(15) Total Farm Exp. (10 - 14)		\$35,126	\$	59,838	\$	25,401
(16) Labor Earnings (4 minus 15)		\$ 7,900	\$	18,972	\$	161

TABLE 3 - SUMMARY OF FARM F	EARNINGS	(ENTERPRISE	STATEM	ENT) 1965		
		Average		Most		- Least
Item	Your	of - 99	Pr	ofitable		ofitable
	Farm	Farms		Farms		Farms
RETURNS AND NET INCREASES						
Dairy Cattle		\$ 2,411	\$	530	\$	3,913
Other Dairy Cattle		720	•	307	•	1,203
Beef Breeding Cattle		179				322
Feeder Cattle	1	5,496		11,808		2,823
Hogs		13,424		31,514		4,414
Sheep		98		130		27
Turkeys						
Chickens		651		134		305
All Productive Livestock		\$22,979	\$	44,423	\$	13,007
Value of Feed Fed to Livestock		13,656		24,498		9,244
Return over Feed From Livestock		\$ 9,323	\$	19,925	\$	3,763
Crop, Seed and Feed	***************************************	13,993		20,688		9,976
Income From Labor Off The Farm		233		317		130
Agricultural Conservation Payment	:s	26		1		205
Miscellaneous	_	337	٨	407	\$	295
Total Returns and Net Increase	·S	\$23,912	\$	41,338	Ş	14,164
EXPENSES AND NET DECREASES						
Truck		\$ 348	\$	339	\$	272
Auto (Farm Share)		659	*	711	•	619
Tractor		1,671		2,279		1,537
Electric and Gas Engines		290		398		259
Hired Power		284		382		245
Total Power		\$ 3,252	\$	4,109	\$	2,932
Crop and General Machinery		1,808		2,541		1,657
Livestock Equipment		460		863		285
Buildings, Fences and Tiling		1,283		2,101		1,375
Bare Land		43-		212-		
Misc. Livestock Expense		520		830		418
Labor		1,299		2,057		938
Real Estate Taxes		1,484		1,836		1,228
Personal Property Tax		184		271		140
Insurance		162		261		136 1 79
General Farm Expense		232		233		4,713
Interest on Farm Capital	***************************************	5,372		7,478		4,710
Total Expenses and Net Decreas	es	\$16,013	\$	22,368	\$	14,001
Labor Earnings		\$ 7,899	\$	18,970	\$	163

Cash receipts and expenses are adjusted for changes in inventory for each enterprise and for each item of expense in order to show total receipts and net increases and total expenses and net decreases. The operator's earnings are the same as those on page 4.

TABLE 4 - HOUSEHOLD AND PERSONAL EXPENSES FOR THOSE FARMS WHICH KEPT COMPLETE ACCOUNTS OF THESE EXPENSES - 1965

Household and personal accounts are important if the family is to manage its financial affairs wisely. The household and personal expenses and receipts are presented in Table 4. These farmers spent an average of \$380.00 per month for family living in addition to the food, fuel, and housing furnished by the farm.

Item	Your	Average		Most		- Least ofitable
T CEIII		of - 58		ofitable		
	Farm	Farms		Farms		Farms
Number of Persons - Family		4.3		5.2		4.2
Number of Adult Equivalent - Fami	ly	3.1		3.7		2.9
Food and Meals Bought		\$ 1,204	\$	1,525	\$	994
Operating and Supplies		342	•	317	·	292
furnishings and Equipment		287		340		202
Clothing and Clothing Materials		424		5 66		265
Personal Care, Personal Spending		164		113		179
Education and Recreation		213		228		130
Gifts and Special Events		151		142		117
Medical Care and Health Insurance		425		366		460
Church and Welfare		254		349		156
Pers. Share Truck and Auto Exp.		156		186		116
per. Share Upkeep on Dwelling Pers. Share Tel. and Elect. Exp.		81		39		133
Total Cash Living Expenses		ć o 011	.	1. 207	٨	0.100
ers. Share New Truck and Auto		\$ 3,811	\$	4,307	\$	3,134
ew Dwelling Bought		107		103		46
axes and Other Deductions		315 19		1,255 12		10
ife Insurance	***************************************	195		105		18 163
ther Savings and Investments		115		137		27
Total Household + Pers. Cash Ex	.D	\$ 4,562	\$	5,919	\$	
Total Family Living From The Fa	.b.•	189	Ş	230	Ş	3,388 178
Total Cash Exp. and Perquisites		\$ 4,751	\$	6 , 149	\$	3,565
Income-Operators Labor Earnings		74. 766		7.1: 0.77		•
Return to Capital and Labor		14,163		14,851		3,328
		14,759		19,613		3,446
otal Money Borrowed		9,181		17,595		5,765
aid on Debts - Principal		12,345		24,821		4,563

NET WORTH

A net worth statement includes a listing of all the assets and liabilities as of a given date. The difference between the farmer's total assets and his liabilities is his net worth. A net worth statement on a tenure basis is presented in Table 5. Both the farm and personal assets and liabilities are included.

The difference between the operator's net worth at the beginning and at the end of the year shows the gain in net worth. It represents the financial progress that has been made during the year.

TABLE 5 - NET WORTH STATEMENT FOR THOSE FARMERS WHO KEPT A COMPLETE RECORD OF ALL ASSETS AND LIABILITIES - 1965 (OPERATOR'S SHARE - TENURE BASIS)

ALL ASSETS AND LIABILI	TIES - 1965 (OPERATOR'S SHAR	E - TENURE BAS	IS)
	Owner A			
Items		Your Farm	Average	of 23 Farm
	(Jan. 1 Dec.	31 Jan. 1	Dec. 31
Matal Farm Omital		¢	άπο Ε οο	ė=c 767
Total Farm Capital	\$,	\$70,529	\$76 ,7 67
Auto - Personal Share	t-nd		295	387
Dwelling			3,959	4,562
Other Personal Assets			10,853	
TOTAL ASSETS			\$85,636	\$93,631
Real Estate Mortgages			\$23,024	\$23,103
Chattel Mortgages	•		8,294	9,205
		حسنس مشمشي		
Notes	*******	<u></u>	2,040	2,075
Accounts Payable			689	814
TOTAL LIABILITIES	-		\$34,046	\$35,198
FARMER'S NET WORTH		-	\$51,590	\$58,434
GAIN IN NET WORTH				\$ 6,843
		4-40-01-00-01		
	Part Owner	Avenage		
Items	rare owner	Your Farm	Average	of 38 Farm
I COMB	1	Van. 1 Dec.	•	Dec. 31
Total Farm Capital	\$	\$	\$97,919	
Auto - Personal Share			382	418
Dwelling			3,363	3,580
Other Personal Assets			9,914	10,478
TOTAL ASSETS			\$111,578	
Real Estate Mortgages			\$ 25,099	\$ 25,619
Chattel Mortgages			11,052	10,380
Votes			6,918	6,876
Accounts Payable			1,585	1,572
TOTAL LIABILITIES			\$ 44,654	\$ 44,447
FARMER'S NET WORTH			\$ 66,924	\$ 73,973
	Appropries			
GAIN IN NET WORTH		***************************************	And the second s	\$ 7,049
	Renter A			
Items		Your Farm	•	of 35 Farm
	J	an. 1 Dec.	31 Jan. 1 -	- Dec. 3
Total Farm Capital	\$	\$	\$ 26,772	
Auto - Personal Share	Ψ		283	381
			294	272
Owelling	**********			
Other Personal Assets			5,835	6,342
TOTAL ASSETS	-		\$ 33,183	\$ 39,198
Real Estate Mortgages			\$ 2,749	\$ 3,277
Chattel Mortgages			6,349	6,686
Notes			2,943	3,883
				•
Accounts Payable			2,016	2,304
TOTAL LIABILITIES	-		\$ 14,057	\$ 16,151
FARMER'S NET WORTH			\$ 19,126	\$ 23,046
			· · · · · · · · · · · · · · · · · · ·	

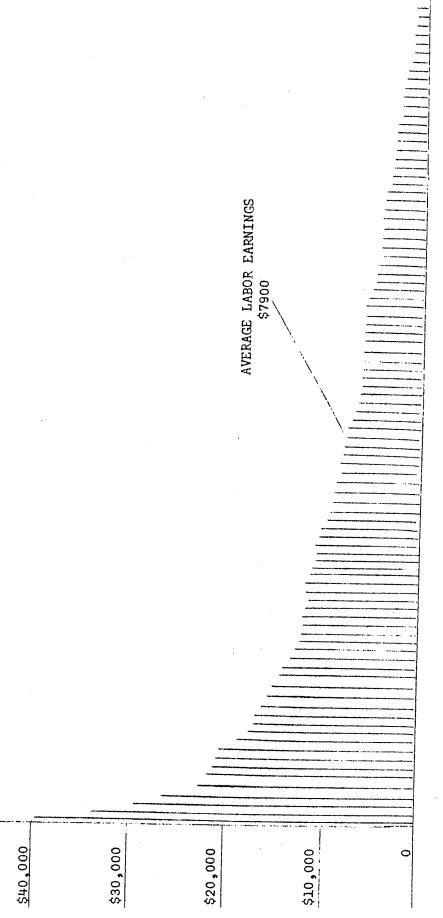
GAIN IN NET WORTH

\$ 3,920

TABLE 6 - SUMMARY OF FARM EARNINGS BY TENURE - 1965 (OPERATOR'S SHARE)

TABLE 6 - SUMMARY OF FARM EARN			(OPERATOR'S SH	ARE)
_	Your	23	40	36
Items	Farm	Owners	Part Owners	Renters
FARM RECEIPTS:			•	
Dairy and Dual Purpose Cattle	\$	\$ 626	\$ 446	\$ 994
Dairy Products		2,319	2,035	2,730
Beef Cattle - Including Feeders		5,806	13,874	4,144
Hogs		13,069	11,294	10,750
Sheep and Wool - Including Feeders		105	108	89
Poultry - Including Turkeys	***************************************	22	60	33
Eggs		377	1,076	687
Corn		2,136	4,306	1,592
Small Grain		58	93	95
Diverted Acre Income	**************	1,496	2,398	723
Other Crops		3,115	4,487	2,044
Gas Tax Refund & Cap. Assets Sold	***************************************	256	312	1,513
Income From Work Off The Farm		97	951	366
Miscellaneous		366	370	229
l Total Farm Sales		\$29,848	\$41,809	\$25,988
2 Increase in Farm Capital		•	6,187	5,488
3 Family Living From The Farm		6,238	234	173
4 Total Farm Receipts 1+2+3		195	\$48,230	\$31,649
10tal latin Receipts 14243		\$36,281	548,200	401,043
FARM EXPENSES:				
Dairy and Dual Purpose Cattle		0.0	186	221
Beef Cattle - Including Feeders		250		
Hogs		3,080	7,040	2,483
Sheep		7 45	978	911
Poultry		m.r.	16	100
Misc. Livestock Expense		75 5 2	294	188
Feed		543	531	464
Fertilizers		6,149	6,497	5,404
		1,498	2,224	1,191
Other Crop Expense Custom Work Hired		1,140	1,812	1,065
	***************************************	757	654	575
Gas - Oil - Grease		1,062	1,362	1,001
Tractor-Truck-Auto Repairs		790	937	704
Real Estate Repairs		388	425	141
Crop and Gen. Mach. Repairs		531	738	467
Livestock Equip. Repairs		184	188	153
Wages of Hired Labor		479	914	363
Electricity Expense		274	321	246
Real Estate and Property Taxes		1,043	1,290	189
Cash Rent		178	1,100	1,167
General Farm		392	452	250
Interest Expense		1,514	2,296	736
Total Cash Operating Expenses		\$21,073	\$30,255	\$17,920
Mech. Power Bought		1,794	2,097	2,424
Crop and Gen. Mach. Bought	***************************************	1,671	2,369	1,651
Livestock Equipment Bought	*************************************	501	202	179
New Real Estate & Improvements		1,860	2,279	1,764
5 Total Farm Purchases	~~~~~	\$26,900	\$37,202	\$23,937
6 Decrease In Farm Capital		, , ,	4 - 7 7	. ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
7 Interest On Farm Capital		2,168	2,799	740
8 Unpaid Family Labor		136	718	222
9 Board For Hired Labor		53	32	26
10 Total Farm Expenses 5+6+7+8+9		\$29,257	\$40,751	\$24,925
11 Labor Earnings 4-10		7,024	7,480	6,723
12 Ret. to Cap. and Labor 7+8+11		9,328	10,997	7,686
to out and manot, \101TT		5,020	TO 9 3 3 1	,,000

Figure 1. RANGE IN LABOR EARNINGS 1965 (Each line represents one farm.)



Every study of farm earnings shows a wide variation in earnings among farmers in a given year (Fig. 1). The average labor earnings of those farmers ranking in the upper 20% of the range according to earnings Some of the causes for these differences in earnings, such as weather, was \$18,972 and of those in the lower 20% was \$163. This is a range of \$18,809 between the average may be beyond the control of the individual farmer. Other factors are within his control. important management factors affecting earnings are listed on Page 11. earnings of these two groups.

· EXPLANATION OF WORK UNITS AND ANIMAL UNITS

The total "work units" for any one farm is a measure of the size of that farm business. A work unit as used in this report is the average accomplishment of a farm worker, in a ten hour day, working on crops and productive livestock at an average efficiency. The number of work units for each class of livestock and each acre of crop are presented below.

NUMBER OF WORK	UNITS FO	OR EACH CLASS OF	LIVESTOCK & EACH ACRE	OF CROP
		No. Of		No. Of
Item	Ţ,	Work Units	Item	Work Units
Dairy Cattle	10.0	Per Cow	Peas, Small Grain	.5 Per Acre
Other Dairy Cattle	3.5	Per An. Unit*	Hybrid Seed Corn	2.0 Per Acre
Beef Breeding Herd	3.5	Per An. Unit	Corn, husked	.7 Per Acre
Feeder Cattle	.25	Per 100 lbs.	Corn Silage	1.0 Per Acre
Sheep - Farm Flock	1.5	Per An. Unit	Sweet Corn	.7 Per Acre
Sheep - Feeders	.3	Per 100 lbs.	Soybean Grain	.5 Per Acre
Hogs	•2	Per 100 lbs.	Alfalfa Hay	.6 Per Acre
Hens	20.0	Per 100 Hens	Other Hay & Seed	.4 Per Acre

*One animal unit represents one dairy cow or bull, two other dairy cattle, 1-1/4 beef cows or bull, 1 feeder steer or heifer, 3-1/3 other beef cattle, 7 sheep, 14 lambs, 2-1/2 hogs, 5 pigs, 50 hens, or 1,100 lbs. of turkeys produced.

Grass Silage Soil Bank .4 Per Acre

.4 Per Acre

POWER AND MACHINERY EXPENSES

.5 Per 100 lbs.

Turkeys

Power and machinery expense per crop acre is an indication of the economy with which capital is invested in these items. The expenses are high on farms with a small acreage. In some cases, low expenses for labor might be offset by high power and equipment costs. The farmer is interested in operating at the lowest cost for power, machinery and labor combined. These figures are found at the bottom of Table 8.

TABLE 8 - MEASURES OF FARM ORGANI	ZATION A	ND MANAGEMENT	EFFICIENCY -	- 1965
Measures Used		Average	20Most	20Least
In Chart On	Your	of 99	Profitable	
Page 12	Farm	Farms	Farms	Farms
Labor Earnings \$	***************************************	\$ 7,900	\$ 18,972	\$ 163
(1) Crop yields*		100	108	82
(2) Percent tillable land in high return crops	-	74.1	79.2	68.6
Gross Return Per Acre		67.34	74.63	53.54
(3) Return for \$100 feed fed to productive livestock*		101	100	95
(4) Livestock Units per 100 Acres**		30.0	45.1	21.4
(5) Size of Business - Work Units	****	468	634	384
Work Units Per Worker		330.3	377.2	296.6
(6) Power, Mach., Equip., Bldg. Exp. Work Unit \$		\$ 14.54	\$ 15.17	\$ 16.27
Items related to some of the above m (3) Index of return for \$100 feed fr				
Dairy Cattle		100	120	96
Beef Cattle - Breeders		99		123
Beef Cattle - Feeders		£9	108	74
Hogs Sheep		100 100	100 94	96 47
. Chickens		100	91	70
(4) Number of Animal Units		88.6	167.3	55.3
Number of Workers		1.4	1.7	1.3
(5) Work Units On Crop	The state of the 	159	211	134
Work Units On Livestock Other Prod. Work Units		293 16	401 22	241 9
(6) Power Expense Per Work Unit		\$ 6.95	\$ 6.48	\$ 7.63
Mach. Expense Per Work Unit		3.87	4.01	4.31
Equip. Expense Per Work Unit		.98	1.36	.74
Bldg. Expense Per Work Unit	***************************************	2.74	3.32	3,58
Tractor Expense Per Crop Acre Crop - Gen. Mach. Exp.		8,37	8.82	8.58
Per Crop Acre		7.48	8.01	8.05

^{*}Given as a percentage of the average.
**Acres in timber, roads, waste, farmstead not included.

- 12 - THERMOMETER CHART

Using your figures from page 11, locate your standing with respect to the various measures of farm organization and management efficiency. The averages for the farms included in this summary are located between the solid lines across the center of this page.

1. P. September of the controlled a species of desired			Gross	s Retur	n Pr. L	.S.	Work	FowMacl
		High	Ret.	From			Units	EqBldg
Labor	Crop	Return	Per (Work	Per	Exp. Per
Earnings	Yields	Crops	Acre	Lvstk	. 100 A	cres.Units	Worker	Work Unit
21,400	145	93	76	145	57	693	420	5
19,900	140	91	75	140	54	668	410	6
18,400	135	89	74	135	51	643	400	7
16,900	130	87	73	130	48	618	390	8
15,400	125	85	72	125	45	593	380	9
13,900	120	83	71	120	42	568	370	10
12,400	115	81	70	115	39	543	360	11
10,900	110	79	69	110	36	518	350	12
9,400	105	77	68	105	33	493	340	13
7,900	100	75	67	100	30	468	330	14
6,400	95	73	66	95	27	443	320	15
4,900	90	71	65	90	24	418	310	16
3,400	85	69	64	85	21	393	300	17
1,900	80	67	63	80	18	368	290	18
400	75	65	62	75	15	343	280	19
-1,100	70	63	61	70	12	318	270	20
-2,600	65	61	60	65	9	293	260	21
-4,100	60	59	59	60	6	268	250	22

TABLE 9 - DISTRIBUTION OF ACRES AND YIELD - 1965

T ADIL 3	NTO 11/TI	OLTON OL	Acres	D YIELD - 1 Average	Your Average
Crop	Crop	Number	Your	Acres of	•
	Rating		Farm	99 Farms	
Oats and Mixtures	D	57		9.0	57.8 Bu.
Rye		1		• 4	1.5 Bu.
Oats Silage		7		1.3	4.9 Ton
Canning Peas		1		.2	\$64.73
Wheat		3		.4	19.9 Bu.
Barley					Bu.
Flax	С	l		.3	4.2 Bu.
Total Small Grain	and Peas	_		11.6	American and the second
Canning Corn		3		1.8	\$30.05
Corn Grain & Seed Corn	Α	98		114.3	71.3 Bu.
Soybeans - Grain	В	92		83.7	20.7 Bu.
Corn Silage	В	51		11.7	9.6 Ton
Corn and Cane Fodder		-			Ton
Other Cultivated Crops				٠,	And the second s
Total Cultivated Co	rops			211.5	
Alfalfa Hay	В	79		17.6	4.2 Ton
Other Legumes and Mixtur	res	2		. 2	3.8
Annual Hay		6		. 8	3.7 Ton
egume and/or Grass Seed	l-Lbs				
Total Hay				18.6	
lfalfa Pasture		19		2.1	
ther Legume Pasture		11		2.1	The state of the s
ther Tillable Pasture		5		•6	And the second s
Total Tillable Past	ure			4.8	
iverted Acres Income		74		34.7	\$56.64
illable Land Idle		5		.4	Name and distribution of the Control
TOTAL TILLABLE LAND)	•		281.6	
ild Hay		12		1.1	.3,Ton
on-Tillable Pasture		42		12.5	- A Company of the Co
imber		9		.8	Was and the second of the seco
oads and Waste		85		11.8	
armstead		92		8.9	
TOTAL ACRES IN FARM				316.7	
ercent Land Tillable				88.9	
ercent In High Return C	rops	•		74.1	
	F -	•	····	f (Andreas and the second and the secon

TOTAL FEED COSTS AND RETURNS FROM YOUR LIVESTOCK ENTERPRISES

The total "return over feed costs" for each class of livestock is shown in Table 10. This differs from the "return over feed" shown in the enterprise statement in that it is the total for each class of livestock instead of a return "per head," "per unit," or "per 100 pound." These data indicate the relative importance of different classes of livestock as a source of income and as a market for feed. The total return is the same as the returns and net increases shown on page 5. The value of milk consumed by calves is included in the total returns from dairy cows and in the total feed cost for other dairy cattle. The value of milk consumed by calves is not included in the total returns or the feed cost of "all dairy" cattle. The return over feed is not a net return, but rather the amount available from the gross income, after paying the feed bill, to cover the outlay for hired labor, power, equipment, taxes, insurance, interest and veterinary bills and to provide a return for the use of family labor and capital.

TAB	LE 10 - TO	TAL FEED	COSTS ANI				LIVESTOCK	ENTERPRISES -	- 1965
			,	Dai	ry Cat	tle		Beef	
				Cows	Other	· All		Breeding He	erd
	Returns			\$			- Carlotte - P	\$	
	Feed Cost Return Ove	er Feed		\$				\$	
			Feede	r			arm Flock		
			Cattl	е Н	ogs	0	f Sheep	Chickens	3
	Returns Feed Cost		\$	\$		<u></u> \$		\$	***************************************
	Return Ove	er Feed	\$	\$		\$		\$	

Feed is the largest single item of cost for all classes of livestock. However, the proportion of the total cost represented by feed varies considerably between classes of livestock. Feed makes up approximately 45 percent of the total costs of maintaining dairy cattle and poultry; 50 percent in the case of a farm flock of sheep; and 75 to 90 percent for hogs, feeder cattle and feeder lambs. Consequently, it is necessary to secure a relatively higher return over feed from dairy cattle and poultry than from the other livestock enterprises in order to be able to cover all the costs other than food.

Raising hogs is a major enterprise on most farms in Southern Minnesota. Table 11 below summarizes the results of the hog enterprise analysis.

TABLE 11 - FEED C	OSTS AND	RETURNS FROM	HOGS - 1965	
		Average of		28 Farms
		64 Farms	Highest In	Lowest In
Items	Your	Raising	Returns	Returns
	Farm	Hogs	Above Feed	Above Feed
Lbs. Feed Per Cwt. Hogs Produced				
Corn		304	288	321
Small Grain		16	14	18
Commercial Feeds	,	69	62_	<u> 77</u>
Total Concentrates*		389	364	416
Forages		. 6	6	6
Feed Cost Per Cwt. Hogs Produced Concentrates and Forages Pasture		12.06	11.03	13.21
Total Feed Costs		12.06	11.03	13.21
Net IncDec. In Value Per Cwt.		23.71	24.46	22.88
Returns Over Feed Costs Per Cwt.	*	11.65	13.43	9.67
Return For \$100 Of Feed		196.60	221.76	173.20
Price Received Per Cwt.		20.36	20.46	20.25
Number Of Litters Farrowed		42	41	45
Number of Pigs Born Per Litter** Number of Pigs Weaned Per Litter		9.5 7.4	9.4 7.3	9.7 7.4
POUNDS OF HOGS PRODUCED	***************************************	75,724	70 ,7 99	82,057

^{*} Concentrates refer to the total of corn, small grain, and commercial feeds fed. ** From records with accurate litter information only.

Operators producing less than 10,000 pounds of pork are omitted from hog averages. Questionable records were also omitted, including those who produced hogs for only a portion of the year.

DAIRY CATTLE

The quantity of feed consumed, value of feeds and returns from dairy cattle are presented in Tables 12, 13 and 14. Some of the important factors that affected the return over feed were:

- 1. Rate of production (pounds of milk and butterfat per cow)
- 2. Price received for butterfat
- 3. Feeding efficiency
- 4. Quality of ration
- 5. Economy of ration (feed cost per pound butterfat)

TABLE 12 - FACTORS OF COST AND RETURNS FROM DAIRY COWS - 1965

	OU MID IO		9 Farms	6 Farms
		Average	Highest In	Lowest In
Items	Your	of 31	Returns	Returns
	Farm	Farms	Above Feed	Above Feed
Pounds of Butterfat Per Cow		370	441	264
Pounds of Milk Per Cow	-	10665	12943	7649
Percent of Butterfat in Milk		3.5	3.4	3.4
Price Per Pound of Butterfat So	1.4	95.6	95.5	95.5
Price Per Hundred Pounds Milk S	old	3.02	3.07	3.04
Feed Per Cow - Pounds				
Corn		3972	4176	3606
Small Grain		400	322	311
Commercial Feeds		784	644	426
Legume Hay		4773	5781	4144
Other Hay and Fodder				
Total Concentrates		5156	5142	4343
Total Dry Roughages		4773	5781	4144
Total Silage		9026	7470	8362
Feed Cost Per Cow				
Concentrates*		\$131.78	\$127.24	\$102.90
Roughages		81.15	86.31	74.39
Pasture		8.05	7.75	8.31
Total Feed Costs		\$220.98	\$221.30	\$185.60
Value of Prod uce Per Cow				
Butterfat Sales		\$347.15	\$410.90	\$245,79
Dairy Products Used in Home		3.35	3.23	4.74
Milk Fed To Livestock		3.95	6,93	1.44
Net Inc. in Value of Cows		9.73-	9.96-	.18-
Total Value Produced		\$344.72	\$411.10	\$251.79
Returns Over Feed Cost Per Cow		\$123.74	\$189.80	\$ 66.19
Returns For \$100 Of Feed		\$155.90	\$185.70	\$135.60
Feed Cost Per Pound of Butterfat	:	59.8	50,1	70.3
Number Of Cows		22.2	22.5	17.5

^{*}Concentrates refer to total of corn, small grain and commercial feed fed.

TABLE 1	3 -	FEED	COSTS	AND	RETURNS	FROM	OTHER	DATRY	CATTLE -	1965
---------	-----	------	-------	-----	---------	------	-------	-------	----------	------

		DAIRY CATTLE .	- 1965
		9 Farms	6 Farms
	Average	Highest In	Lowest In
Your	of 31	Returns	Returns
Farm	Farms	Above Feed	Above Feed
	1268	1121	1739
			2141
			1490
			40
			
	\$ 31.65	\$ 26.83	\$ 39.73
	28.09	28.78	28.28
	3.63	5.64	1.25
	2.45	2.12	2,65
****	\$ 65.82	\$ 63.37	\$ 71.91
	\$ 91.00	\$ 81.89	\$ 61.82
Hardwaight is and in supple			
	\$ 25.18	\$ 18.52	\$ 10.09-
	\$138.26	\$129.23	\$ 85.97
	22.11	27 7	20.2
		Your of 31 Farm Farms 1268 1890 2251 77 \$ 31.65 28.09 3.63 2.45 \$ 65.82 \$ 91.00 \$ 25.18 \$138.26	Average Highest In of 31 Returns Farm Farms Above Feed 1268

TABLE 14 - FEED COSTS AND	RETURNS FI	ROM ALL DAIR	RY CATTLE - 19	965
Items	Your	Average of 31	Above Feed	Returns Above Feed
	Farm	Farms	9 Farms	6 Farms
Feed Per Cow - Lbs. Concentrates* Hay and Fodder Silage		6552 6869 11481	6520 8059 10700	6351 6615 10082
Total Feed Costs Per Cow		\$ 293.44	\$ 299.20	\$ 268.59
Value of Produce Per Cow Dairy Products Net IncDec. In Value Total Value Produced		\$ 354.98 90.69 \$ 445.67	\$ 421.06 90.68 \$ 511.74	\$ 251.97 71.17 \$ 323.14
Returns Over Feed Cost Per Cow		\$ 152.23	\$ 212.54	\$ 54.55
Returns Per \$100 Feed Cost		\$ 151.88	\$ 171.04	\$ 120.31
Animal Units Of Cattle		33.2	36.4	27.6

^{*}Concentrates refer to total of corn, small grain, and commercial feed fed.
Table 13 - Other Dairy Concentrates is erroneous. Table 14 is correct.

TABLE 15 BEEF BREEDING CATTLE

	T-b- a a		Your		Average of
	Items	maker the tips property to the contract of the	Farm		7 Farms
Feed	ds Per Animal Unit Lbs.				
	Concentrates*				154
	Legume			•	3,701
	Silage			•	2,146
	Other Hay		أشيب ومستور الشاء	•	129
			أسووبيس ويستودك والمدار	•	
Feec	l Cost Per Animal Unit				
	Concentrates*				\$ 4.83
	Roughages		The space of the state of the s		47.28
	Pasture		······································		12.49
	Total Feed Costs				\$64.60
	Net Increase In Value of	Animals	4 11 - 12 - 12 - 12 - 12 - 12 - 12 - 12 -		\$71.58
		I MILL MOLLO			ψ/ 1 ,00
Retu	rns Above Feed Cost Per Ar	nimal Unit	***************************************		\$ 6.98
Retu	rns For \$100 Of Feed				\$110.87
	er of Cows and Bulls				28.6
	er of Animal Units				26.5
oun	ds of Beef Produced				6,188
-			***************************************		
	TABLE 15 - FEED COSTS A	ND RETURNS	FROM FEEDE		5
				18 Farms	18 Farms
			Average	Highest In	Lowest In
	T	37	C 00	**	Dadamana
	Items	Your	of 38	Returns	Returns
	Items	Farm	of 38 Farms	Returns Above Feed	Above Feed
eeds		Farm		*	
eeds	s Per Cwt Beef Produced Lb	Farm	Farms	Above Feed	Above Feed
eeds	s Per Cwt Beef Produced Lb Corn	Farm	Farms 609	Above Feed 581	Above Feed 655
eeds	s Per Cwt Beef Produced Lb Corn Small Grain	Farm	Farms 609	Above Feed 581 4	Above Feed 655 3
eeds	s Per Cwt Beef Produced Lb Corn	Farm	Farms 609	Above Feed 581	Above Feed 655
eeds	s Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds	Farm	Farms 609 3 44	Above Feed 581 4 38	Above Feed 655 3 49
eeds	s Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay	Farm	Farms 609 3 44 225	581 4 38 171	Above Feed 655 3 49 274
eeds	s Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds	Farm	Farms 609 3 44	Above Feed 581 4 38	Above Feed 655 3 49
eeds	s Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay	Farm	Farms 609 3 44 225	581 4 38 171	Above Feed 655 3 49 274
eeds	S Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay Other Hay and Fodder Total Concentrates*	Farm	Farms 609 3 44 225 7 656	581 4 38 171 9	Above Feed 655 3 49 274 9 707
eeds	S Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay Other Hay and Fodder Total Concentrates* Total Hay and Fodder	Farm	Farms 609 3 44 225 7 656 232	581 4 38 171 9 623 180	Above Feed 655 3 49 274 9 707 283
eeds	S Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay Other Hay and Fodder Total Concentrates*	Farm	Farms 609 3 44 225 7 656	581 4 38 171 9	Above Feed 655 3 49 274 9 707
	S Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay Other Hay and Fodder Total Concentrates* Total Hay and Fodder	Farm	Farms 609 3 44 225 7 656 232	581 4 38 171 9 623 180	Above Feed 655 3 49 274 9 707 283
	S Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay Other Hay and Fodder Total Concentrates* Total Hay and Fodder Silage	Farm	Farms 609 3 44 225 7 656 232	581 4 38 171 9 623 180	Above Feed 655 3 49 274 9 707 283
	S Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay Other Hay and Fodder Total Concentrates* Total Hay and Fodder Silage Cost Per Cwt. Beef Prod. Concentrates*	Farm	Farms 609 3 44 225 7 656 232 659	581 4 38 171 9 623 180 485	Above Feed 655 3 49 274 9 707 283 821 \$ 15.87
	S Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay Other Hay and Fodder Total Concentrates* Total Hay and Fodder Silage Cost Per Cwt. Beef Prod. Concentrates* Roughages	Farm	Farms 609 3 44 225 7 656 232 659 \$ 14.48 4.66	581 4 38 171 9 623 180 485 \$ 13.54 3.58	Above Feed 655 3 49 274 9 707 283 821 \$ 15.87 5.68
	S Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay Other Hay and Fodder Total Concentrates* Total Hay and Fodder Silage Cost Per Cwt. Beef Prod. Concentrates*	Farm	Farms 609 3 44 225 7 656 232 659	581 4 38 171 9 623 180 485	Above Feed 655 3 49 274 9 707 283 821
	S Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay Other Hay and Fodder Total Concentrates* Total Hay and Fodder Silage Cost Per Cwt. Beef Prod. Concentrates* Roughages Pasture Total Feed Costs	Farm s.	Farms 609 3 44 225 7 656 232 659 \$ 14.48 4.66 .13 \$ 19.27	581 4 38 171 9 623 180 485 \$ 13.54 3.58 .13 \$ 17.25	Above Feed 655 3 49 274 9 707 283 821 \$ 15.87 5.68 .16 \$ 21.71
eed	S Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay Other Hay and Fodder Total Concentrates* Total Hay and Fodder Silage Cost Per Cwt. Beef Prod. Concentrates* Roughages Pasture Total Feed Costs Net Increase in Value of	Farm s.	Farms 609 3 44 225 7 656 232 659 \$ 14.48 4.66 .13	581 4 38 171 9 623 180 485 \$ 13.54 3.58 .13	Above Feed 655 3 49 274 9 707 283 821 \$ 15.87 5.68 .16
eed	S Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay Other Hay and Fodder Total Concentrates* Total Hay and Fodder Silage Cost Per Cwt. Beef Prod. Concentrates* Roughages Pasture Total Feed Costs	Farm s.	Farms 609 3 44 225 7 656 232 659 \$ 14.48 4.66 .13 \$ 19.27 \$ 28.24	581 4 38 171 9 623 180 485 \$ 13.54 3.58 .13 \$ 17.25 \$ 27.82	## Above Feed 655
eed etur	S Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay Other Hay and Fodder Total Concentrates* Total Hay and Fodder Silage Cost Per Cwt. Beef Prod. Concentrates* Roughages Pasture Total Feed Costs Net Increase in Value of	Farm s.	Farms 609 3 44 225 7 656 232 659 \$ 14.48 4.66 .13 \$ 19.27 \$ 28.24	581 4 38 171 9 623 180 485 \$ 13.54 3.58 .13 \$ 17.25 \$ 27.82	## Above Feed 655
eed etur	S Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay Other Hay and Fodder Total Concentrates* Total Hay and Fodder Silage Cost Per Cwt. Beef Prod. Concentrates* Roughages Pasture Total Feed Costs Net Increase in Value of	Farm s.	Farms 609 3 44 225 7 656 232 659 \$ 14.48 4.66 .13 \$ 19.27 \$ 28.24	581 4 38 171 9 623 180 485 \$ 13.54 3.58 .13 \$ 17.25 \$ 27.82	## Above Feed 655
eed etur etur	S Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay Other Hay and Fodder Total Concentrates* Total Hay and Fodder Silage Cost Per Cwt. Beef Prod. Concentrates* Roughages Pasture Total Feed Costs Net Increase in Value of cms Above Feed Cost Cwt. B	Farm s.	Farms 609 3 44 225 7 656 232 659 \$ 14.48 4.66 .13 \$ 19.27 \$ 28.24 8.97 146.55	581 4 38 171 9 623 180 485 \$ 13.54 3.58 .13 \$ 17.25 \$ 27.82	Above Feed 655 3 49 274 9 707 283 821 \$ 15.87 5.68 .16 \$ 21.71 \$ 28.30
eed etur	S Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay Other Hay and Fodder Total Concentrates* Total Hay and Fodder Silage Cost Per Cwt. Beef Prod. Concentrates* Roughages Pasture Total Feed Costs Net Increase in Value of cons Above Feed Cost Cwt. B Total For \$100 of Feed The Paid Cwt. Beef Bought	Farm s.	Farms 609 3 44 225 7 656 232 659 \$ 14.48 4.66 .13 \$ 19.27 \$ 28.24 8.97 146.55 21.64	581 4 38 171 9 623 180 485 \$ 13.54 3.58 .13 \$ 17.25 \$ 27.82 10.57 161.33 21.66	## Above Feed 655
etur etur rice	S Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay Other Hay and Fodder Total Concentrates* Total Hay and Fodder Silage Cost Per Cwt. Beef Prod. Concentrates* Roughages Pasture Total Feed Costs Net Increase in Value of rns Above Feed Cost Cwt. B rns For \$100 of Feed Paid Cwt. Beef Bought Received For Beef Sold	Farm s.	Farms 609 3 44 225 7 656 232 659 \$ 14.48 4.66 .13 \$ 19.27 \$ 28.24 8.97 146.55 21.64 21.82	\$ 13.54 \$ 3.58 \$ 17.25 \$ 27.82	## Above Feed 655
eed etur etur etur erice	S Per Cwt Beef Produced Lb Corn Small Grain Commercial Feeds Legume Hay Other Hay and Fodder Total Concentrates* Total Hay and Fodder Silage Cost Per Cwt. Beef Prod. Concentrates* Roughages Pasture Total Feed Costs Net Increase in Value of cons Above Feed Cost Cwt. B Total For \$100 of Feed The Paid Cwt. Beef Bought	Farm s.	Farms 609 3 44 225 7 656 232 659 \$ 14.48 4.66 .13 \$ 19.27 \$ 28.24 8.97 146.55 21.64	581 4 38 171 9 623 180 485 \$ 13.54 3.58 .13 \$ 17.25 \$ 27.82 10.57 161.33 21.66	## Above Feed 655

^{*}Concentrates refer to total of corn, small grain and commercial feed fed.

TABLE 16 - FEED COSTS AND RET	UKNO FR	OM FARM FLOC	5 Farms	
		A		4 Farms
.	17	Average	Highest In	Lowest In
Items	Your	of 9	Returns	Returns
	Farm	Farms	Above Feed	Above Fee
Feeds Per Ewe Lbs				
Concentrates		173	131	25
Legume Hay		565	509	66
Other Hay				
Silage		296	403	10
Feed Cost Per Ewe				
Concentrates		ģ 4.62	\$ 3.84	\$ 6.0
Roughages		7	•	•
- 12		7.83	7.87	7.79
Pasture		1.03	1.38	<u>. 41</u>
Total Feed Costs		\$13,48	\$ 13.09	\$14.28
Value of Produce Per Head				
Wool		\$ 4.27	\$ 3.56	\$ 5.53
Net Inc. In Value Of Animals		20.92	26.18	11.43
Total Value Produced		\$25.19	\$ 29.74	\$16.94
Returns Above Feed Cost Per Head		\$11.71	\$ 16.65	\$ 2.66
Returns For \$100 Of Feed		\$186.52	\$227,60	\$118.57
Price Per Cwt Lamb And Mutton Sold		18.52	17.84	19.37
Price Per Lb. Wool Sold		.51	.47	.58
Counds Of Wool Per Sheep		6.9	7.1	6.6
umber of Ewes Kept For Lambing		18.2	22.4	13.0
er Cent Lamb Crop		101.8	107.2	95.1
er Cent Death Loss		25.8	23.2	29.1
verage Number Of Ewes		36.8	42.7	29.4
FEED COSTS AND RETUR	RNS FROM	FEEDER LAMB	S - 1965	
Items			You	ır Farm
eed per cwt. lambs produced, lbs.				
Concentrates				
Legume Hay				
Other Hay				
Fodder and Stover				
Silage				
9				
eed cost per cwt. lambs produced			Ş	
et increases in value per cwt. pro eturn above feed cost per cwt. pro			\$ \$	
ETURN FOR \$100 OF FEED			\$	
mine maid many arest. Janks of the			Α.	
rice paid per cwt. lambs produced			\$	
rice received per cwt. lambs sold death loss			\$	
ounds of lambs produced			····	

Pounds of lambs produced

In most cases poultry is a so-called minor enterprise, providing eggs and poultry meat for family consumption plus an additional amount of each income. Only those flocks averaging 200 or more hens with a full years production are included in the averages in Table 17.

Some of the important factors that affected the return over feed were:

- 1. Quantity of feed required per hen
- 2. Price received per dozen eggs sold
- 3. Eggs laid per hen
- 4. Percentage of death loss of hens

TABLE 17 - FEED COSTS AND RETURNS FROM CHICKENS* - 1965

TABLE 17 - FEED COSTS A	ND RETU	JRNS FROM	CHICKENS* - 1965	
The second secon			12 Farms	11 Farms
		Average	Highest In	Lowest In
Items	Your	of 23	Returns	Returns
	Farm	Farms	Above Feed	Above Feed
Feed - Per Hen - Lbs.				
Grain		7 8	73	93
Commercial Feeds		. 24	24	26
Total Concentrates		102	97	119
Total Feed Cost Per Hen		\$ 3.17	\$ 3.05	\$ 3.50
Value Of Produce Per Hen				
Eggs Sold And Used		\$ 4.33	\$ 4.66	\$ 3.43
IncDec. In Value Of Flock		.71-	.67-	.82-
Total Value Produced	`	\$ 3.62	\$ 3.99	\$ 2.61
Returns Over Feed Cost Per Hen		. 45	.94	. 89-
Returns For \$100 Of Feed		\$114.20	\$130.82	\$ 74.57
Price Per Dozen Eggs Sold - Cent	S	27.6	27.9	26,6
Eggs Laid Per Hen		189	201	155
Average Number Of Hens		705	988	396
Per Cent Death Loss		3,8	3,7	4.3

^{*}Includes feeds and returns from laying flock and rearing flock.

Turkeys are produced on many farms in the Mankato area. Not enough suitable records were available, however, to calculate averages for this enterprise.

TABLE 18 - FEED COSTS AND RETURNS FO	OR TURKEYS
Items	Your Farm
Feed per cwt. turkeys produced - lbs. Grain Commercial feed	
Total Concentrates	
Feed cost per cwt. turkeys produced	\$
Net increase in value per cwt. turkeys produced	
RETURNS ABOVE FEED COST PER CWT. PRODUCED	
RETURNS PER \$100 OF FEED	
No. of poults put on feed	
Price paid per poult purchased	
Percent death loss	
Price received per lb. turkeys sold	
Weight per bird sold (lbs.)	
Pounds of turkey produced	

AVERAGE PRICES OF FEEDS - 1965

Table 19 lists the average prices of farm grown feeds used in livestock summaries in this report. Prices paid for feeds bought were used whenever possible.

TABLE 19 - AVERAGE PRICES OF FEEDS - 19

Farm Grown Grains		Other Roughages	
Corn Oats Barley	\$1.12 Per Bu. .64 Per Bu. .96 Per Bu	Corn Silage Grass Silage	\$7.00 Per Ton 6.00 Per Ton
Нау		Pasture per Head per	r Month
Alfalfa Red or Alsike Clover	\$22.00 Per Ton 19.00 Per Ton	Cows Young Cattle	\$3.00 1.50
Brome or Timothy		Hogs Pigs (under 6 mos.)	.20
·	TOTOO ICI ION	Sheep Lambs	.50 .25
Unpaid Family Labor	• • • • • • • • • • • • • • • • • • • •		\$200.00 Per Mo.
Board Furnished Hired	Labor		40.00 Per Mo.
2nd or 3rd Operator		· • • • • • • • • • •	250.00 Per Mo.

TABLE 20 - SUMMARY OF FARM EARNINGS BY YEARS - MANKATO AREA

Items	1960	1961	1962	1963	1964	1965
FARM RECEIPTS:						
Dairy Cattle	\$ 1013	\$ 1087	\$ 845	\$ 829	\$ 825	\$ 711
Dairy Products	2923	3676	3298	2908	3098	2422
Beef Cattle (incl. feeders)	8962	6940	7818	6051	8197	8865
Hog s	7606	9613	9865	10476	10076	11774
Sheep & Wool	76	82	169	93	458	102
Poultry (incl. turkeys)	42	37	50	40	45	42
Eggs	478	733	636	632	709	779
Corn	1827	2674	4127	5775	5646	4184
Small Grain	357	748	627	655	235	124
Div. Acre Income						1967
Other Crops	1463	2367	3004	4058	4824	4229
Misc. Equip. sold, gas tax ref		234	483	341	400	1012
Income from work off the farm	320	231	358	442	406	542
Miscellaneous	273	259	387	342	2180	364
(1) Total Farm Sales	\$25636	\$28686	\$31667	\$32642	\$37099	\$37117
(2) Increase in Farm Capital		3377	3553	2978	3684	5703
(3) Family Living From The Fa		252	272	258	239	206
(4) Total Farm Receipts	\$28288	\$32315	\$35492	\$35878	\$41022	\$43026
, , , , , , , , , , , , , , , , , , , ,	•	•				
FARM EXPENSES:						
Dairy Cattle Bought	\$ 151	\$ 332	\$ 162	\$ 182	\$ 217	\$ 214
Beef Cattle Bght. (incl. feede	rs)4191	3510	4197	3520	4484	4785
Hogs Bought	634	634	699	510	711	911
Sheep Bght. (incl. feeders)	4	14	14	3	210	7
Poultry Bght. (incl. turkeys)	66	64	73	118	138	205
Miscellaneous Livestock Expens	e 518	627	664	596	582	520
Feed Bought	4555	5398	5358	5 7 81	6061	6168
Fertilizers	1354	1485	1497	1557	1849	1835
Other Crop Expense	776	888	878	1124	1328	1502
Custom Work Hired	777	783	812	755	826	675
Gas, oil & Gr. Bght. (Farm Sha		931	1146	1105	1231	1190
Repr. & Opr. of Trac., Tr. & A		544	716	667	753	837
Repr. & Upkeep of Real Estate	167	294	377	385	334	334
Repr. & Upkeep of Crop. & Gen.		426	535	513	539	600
Repr. & Upkeep of Live. Equip.		131	145	130	185	177
Wages of Hired Labor	369	396	687	649	622	618
Electricity Expense	227	244	264	285	289	290
Real Est. & Per. Property Tax	864	1005	1310	1513	1577	1669
Tele. & General Farm Expense	249	288	361	332	386	394
(5) Total Cash Oper. Expense		\$17994	\$19895	\$19725	\$22322	\$22931
(6) Mech. Pwr. Bght. (Frm. Sh		837	1246	1507	1241	2166
(7) Crop & Gen. Mach. Bought	652	1084	1431	1268	1766	1956
(8) Livestock Equip. Bought	348	400	698	442	539	264
		1039	1427	740	1337	2001
(9) New Real Est. Improvement	\$ 19323	\$21354	\$24697	\$23682	\$27205	\$29318
(10) Total Farm Purchases	A T2070	457004	YE-1037	7 U U U &	727200	4-00-0
(11) Dec. in Farm Capital	9761	3955	4821	4836	5297	5372
(12) Interest on Farm Capital	3761		115	192	355	402
(13) Unpaid Family Labor	197	94	85	76	55	31
(14) Board Furn. Hired Labor	64	33		\$28786	\$32912	\$35126
(15) Farm Expense (Total)	\$ 23345	\$25436	\$29718	\$ 7092	\$ 8110	\$ 7900
(16) Labor Earnings 4 - 15	\$ 4943	\$ 6879	\$ 5774	9 /U9Z	A 0TTO	φ /900

TABLE 21 - SUMMARY OF MISCELLANEOUS ITEMS BY YEARS

Items	1960	1961	1962	1963	1964	1965
MEASURES OF FARM ORGANIZAT	ION					
AND MANAGEMENT		70	70	72	76	74.1
Percent High Return Crops Livestock Units Per 100 Ac	69 res 43	39	70 39	36	31	30.0
			39 474	483	517	468
Work Units	416	433		356	328	330
Work Units Per Worker Expenses Per Work Unit	317 \$ 13.05	333 \$13.12	365 \$13.78	\$13.34	\$12.92	
RETURN ABOVE FEED COST PER	:					
	\$161.01	\$189.96	\$155.70	\$146.83	\$141.90	\$123.74
Cwt. Feeder Cattle Prod.	5.56	3.97	9.13	2.88	2.10	8.97
Head of Sheep	12.20		4.11	4.14	3.10	11.71
Cwt. Hogs Produced	7.34		5.31	3.32		11.65
Hen	1.68	1.18	.79	.73	.72	.45
FEED COST PER:						
	\$163.66	\$159.72	\$174.78	\$186.90		\$220.98
Cwt. Feeder Cattle Prod.	14.75	16.24	16.81	15.82	17.70	19.27
Head of Sheep	10.14	11.84	10.60	16.56	12.11	
Cwt. Hogs Produced	9.61	10.07	10.75	11.08	10.92	
Hen	3.43	3.14	3.47	3.96	3.57	3.17
MISCELLANEOUS LIVESTOCK						
INFORMATION						
Number of Dairy Cows	8.9	11.0	10.2	8.1	23.5	22.2
Pounds Feeder Cattle Prod.	17830	13479	15571	15582	48691	47765
Pounds Hogs Produced						
	52110	57367	60740	70312	82242	
	52110 90			70312 126	82242 748	7572 ^L
Number of Hens	90	143	131	126		7572 ^L 705
Number of Hens Pounds Butterfat Per Cow	90 3 71. 6	143 364.3	131 363.1	126 370.4	748	75724 705 370
Number of Hens Pounds Butterfat Per Cow No. Pigs Weaned Per Litter	90 371.6 7.4	143 364.3 7.4	131 363.1 7.6	126 370.4 7.8	748 355 7.7	7572 ¹ 705 370 7• ¹
Number of Hens Pounds Butterfat Per Cow	90 3 71. 6	143 364.3	131 363.1	126 370.4	748 355	75724 705 370 7.4
Number of Hens Pounds Butterfat Per Cow No. Pigs Weaned Per Litter Percent Lamb Crop Eggs Per Hen PRICE RECEIVED PER:	90 371.6 7.4 149.0	143 364.3 7.4 128.0 210	131 363.1 7.6 101.0 209	126 370.4 7.8 130.0 220	748 355 7.7 103.3 210	75724 705 370 7.4 101.8
Number of Hens Pounds Butterfat Per Cow No. Pigs Weaned Per Litter Percent Lamb Crop Eggs Per Hen PRICE RECEIVED PER: Pound Butterfat in Milk	90 371.6 7.4 149.0 191	143 364.3 7.4 128.0 210	131 363.1 7.6 101.0 209	126 370.4 7.8 130.0 220	748 355 7.7 103.3 210	75724 705 370 7.4 101.6 189
Number of Hens Pounds Butterfat Per Cow No. Pigs Weaned Per Litter Percent Lamb Crop Eggs Per Hen PRICE RECEIVED PER: Pound Butterfat in Milk	90 371.6 7.4 149.0 191	143 364.3 7.4 128.0 210	131 363.1 7.6 101.0 209	126 370.4 7.8 130.0 220 92.0¢ \$ 22.15	748 355 7.7 103.3 210 93.6¢ \$ 20.74	75721 705 370 7.1 101.8 189 95.6 \$ 21.83
Number of Hens Pounds Butterfat Per Cow No. Pigs Weaned Per Litter Percent Lamb Crop Eggs Per Hen PRICE RECEIVED PER: Pound Butterfat in Milk Cwt. Fat Cattle Dozen Eggs	90 371.6 7.4 149.0 191 90.0¢ \$23.55 28. ¢	143 364.3 7.4 128.0 210 96.0¢ \$ 22.91 27.7¢	131 363.1 7.6 101.0 209 93.0¢ \$ 25.59 20.8¢	126 370.4 7.8 130.0 220 92.0¢ \$ 22.15 25.9¢	748 355 7.7 103.3 210 93.6¢ \$ 20.74 27.4¢	75721 705 370 7.1 101.8 189 95.6 \$ 21.82 27.6
Number of Hens Pounds Butterfat Per Cow No. Pigs Weaned Per Litter Percent Lamb Crop Eggs Per Hen PRICE RECEIVED PER: Pound Butterfat in Milk Cwt. Fat Cattle Dozen Eggs	90 371.6 7.4 149.0 191 90.0¢ \$23.55 28. ¢	143 364.3 7.4 128.0 210 96.0¢ \$ 22.91 27.7¢	131 363.1 7.6 101.0 209 93.0¢ \$ 25.59	126 370.4 7.8 130.0 220 92.0¢ \$ 22.15 25.9¢	748 355 7.7 103.3 210 93.6¢ \$ 20.74 27.4¢	75721 705 370 7.1 101.8 189 95.6 \$ 21.82 27.6
Number of Hens Pounds Butterfat Per Cow No. Pigs Weaned Per Litter Percent Lamb Crop Eggs Per Hen PRICE RECEIVED PER: Pound Butterfat in Milk Cwt. Fat Cattle Dozen Eggs Cwt. Hogs Sold	90 371.6 7.4 149.0 191 90.0¢ \$23.55 28.¢ \$15.49	143 364.3 7.4 128.0 210 96.0¢ \$ 22.91 27.7¢ \$ 16.72	131 363.1 7.6 101.0 209 93.0¢ \$ 25.59 20.8¢ \$ 16.52	126 370.4 7.8 130.0 220 92.0¢ \$ 22.15 25.9¢ \$ 15.00	748 355 7.7 103.3 210 93.6¢ \$ 20.74 27.4¢ \$ 14.84	7572 ¹ 705 370 70 ¹ 101.6 185 95.6 \$ 21.85 27.6 \$ 20.36
Number of Hens Pounds Butterfat Per Cow No. Pigs Weaned Per Litter Percent Lamb Crop Eggs Per Hen PRICE RECEIVED PER: Pound Butterfat in Milk Cwt. Fat Cattle Dozen Eggs Cwt. Hogs Sold	90 371.6 7.4 149.0 191 90.0¢ \$23.55 28.¢ \$15.49	143 364.3 7.4 128.0 210 96.0¢ \$ 22.91 27.7¢ \$ 16.72	131 363.1 7.6 101.0 209 93.0¢ \$ 25.59 20.8¢ \$ 16.52	126 370.4 7.8 130.0 220 92.0¢ \$ 22.15 25.9¢ \$ 15.00	748 355 7.7 103.3 210 93.6¢ \$ 20.74 27.4¢ \$ 14.84 \$ 1.08	7572 ¹ 705 376 7. ¹ 101.6 189 95.6 \$ 21.86 27.6 \$ 20.36
Number of Hens Pounds Butterfat Per Cow No. Pigs Weaned Per Litter Percent Lamb Crop Eggs Per Hen PRICE RECEIVED PER: Pound Butterfat in Milk Cwt. Fat Cattle Dozen Eggs Cwt. Hogs Sold	90 371.6 7.4 149.0 191 90.0¢ \$23.55 28.¢ \$15.49	143 364.3 7.4 128.0 210 96.0¢ \$ 22.91 27.7¢ \$ 16.72	131 363.1 7.6 101.0 209 93.0¢ \$ 25.59 20.8¢ \$ 16.52 \$.96	126 370.4 7.8 130.0 220 92.0¢ \$ 22.15 25.9¢ \$ 15.00 \$ 1.05	748 355 7.7 103.3 210 93.6¢ \$ 20.74 27.4¢ \$ 14.84 \$ 1.08 .63	7572 ¹ 705 376 7. ¹ 101.6 189 95.6 \$ 21.83 27.6 \$ 20.36
Number of Hens Pounds Butterfat Per Cow No. Pigs Weaned Per Litter Percent Lamb Crop Eggs Per Hen PRICE RECEIVED PER: Pound Butterfat in Milk Cwt. Fat Cattle Dozen Eggs Cwt. Hogs Sold PRICE OF FEED: Corn, bushel	90 371.6 7.4 149.0 191 90.0¢ \$23.55 28.¢ \$15.49	143 364.3 7.4 128.0 210 96.0¢ \$ 22.91 27.7¢ \$ 16.72	131 363.1 7.6 101.0 209 93.0¢ \$ 25.59 20.8¢ \$ 16.52	126 370.4 7.8 130.0 220 92.0¢ \$ 22.15 25.9¢ \$ 15.00 \$ 1.05 .60	748 355 7.7 103.3 210 93.6¢ \$ 20.74 27.4¢ \$ 14.84 \$ 1.08 .63 .90	7572 ¹ 705 376 7.1 101.8 189 95.6 \$ 21.83 27.6 \$ 20.36
Number of Hens Pounds Butterfat Per Cow No. Pigs Weaned Per Litter Percent Lamb Crop Eggs Per Hen PRICE RECEIVED PER: Pound Butterfat in Milk Cwt. Fat Cattle Dozen Eggs Cwt. Hogs Sold PRICE OF FEED: Corn, bushel	90 371.6 7.4 149.0 191 90.0¢ 23.55 28.¢ 15.49	143 364.3 7.4 128.0 210 96.0¢ \$ 22.91 27.7¢ \$ 16.72 \$.87	131 363.1 7.6 101.0 209 93.0¢ \$ 25.59 20.8¢ \$ 16.52 \$.96	126 370.4 7.8 130.0 220 92.0¢ \$ 22.15 25.9¢ \$ 15.00 \$ 1.05	748 355 7.7 103.3 210 93.6¢ \$ 20.74 27.4¢ \$ 14.84 \$ 1.08 .63	75724 705 370 7.4 101.8 189 95.6 \$ 21.82 27.6 \$ 20.36

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TABLE 21 - SUMMARY OF MISCELLANEOUS ITEMS BY YEARS (Cont.)

Items	1960	1961	1962	1963	1964	1965
ACRES PER FARM:						
Small Grain	26.3	26.4	25.4	24.6	16.5	11.6
Cultivated Crops	148.2	146.8	161.1	178.1	202.7	
Tillable Land in Hay	19.3	19.0	18.0	18.2	22.8	
Tillable Land in Pasture	5.8	6.6	5.7	4.5	4.2	
Tillable Land Not Cropped	1.0	. 8	1,5	, • •		. 4
Soil Bank		12.7	20.9	24.2	34.7	
Total Tillable Land	200.6	212.3	232.6	249.6	280.9	281.6
Non-Tillable Land	27.1	30.9	37.0	38.6	39.7	35.1
Total Acres in Farm	227.7	243,2	269.6	288.2	320.6	316.7
YIELDS PER ACRE:						
Canning Peas	\$26.83	\$34.37	\$38.13	\$28.82	\$23.26	\$64.73
Wheat, bushel	26.8	33.9	26.9	30.3	27.3	19.9
Oats, bushel	53,6	58.9	55.8	62.8	60.9	
Corn Grain, bushel	67.6	84.8	81.5	90.2	87.9	71.3
Sweet Corn	\$37.72	\$46.85	\$41.12	\$58.57	\$58.50	
Soybeans, bushel	24.5	29.4	25.9	30.5	28.3	•
Corn Silage, ton	10.8	14.3	12.2	12.6	12.3	
Alfalfa Hay, ton	3.2	2.9	3.8	3.5	3.3	4.2