**Course Title:** Fundamentals of Financial Management as it relates to Risk Management

**Course Number**: FBMA 2930

**Credits:** 3

**Course Description**

This course is intended to have the student enhance their decision-making skills relating to business risk management. This course will have the student further investigate tools available to their business that would be effective in reducing potential risk for their operation. Emphasis will be placed on having the student research risk management options that will meet their business, family, and personal needs.

**Course Outline**

I. Clarify options for managing business risk

* implement methods of monitoring budgets / plans to enhance their risk mgmt program
* adopt strategies to assist in anticipating business risk

II. Utilize business data in determining the ability to absorb risk

* analyze financial records of the business to develop a baseline for decisions
* examine methods of determining business risk

III. Evaluate risk factors affecting the farm operations

* analyze management structure to determine if modification is beneficial in reducing risk
* readdress business, family, & financial goals to help explore risk mgmt techniques

IV. Interpret enterprise analysis historical data to enhance decision making process in risk mgmt strategy

* utilize their farm financial ratios to assist in determining risk management needs
* examine financial trends to determine future bearing capabilities

**Course Outcomes**

1. Implement methods of monitoring budgets/plans to enhance their risk management program.

2. Adopt strategies to assist in anticipating business risk.

3. Examine methods of determining the ability to absorb risk.

4. Examine methods of determining business risk

5. Evaluate risk factors affecting the farm operations.

6. Analyze management structure to determine if modification is beneficial in reducing risk.

7. Revise business, family, and financial goals to help explore risk management techniques.

8. Interpret enterprise analysis historical data to enhance decision-making process in risk management strategy.

9. Utilize their farm financial ratios to assist in determining risk management needs.