**Course Title:** Fundamentals of Financial Mgmt/Bus Plan Emphasis

**Course Number**: FBMA 2934

**Credits:** 3

**Course Description**

This course will provide practical application of the business plan. Application skills will be practiced and applied as the student's business plan is prepared and implemented.

**Course Outline**

1.         Complete the analysis of their business.

* Use the analysis information to determine the business cash needs for the upcoming production year.
* Revise and rework their plan after the completion of the annual analysis

2.         Use the business plan in a manner that will allow for decision making in a correct business sense.

* Recognize the need to monitor and reevaluate the plan on a regular basis
* Determine what changes to make in their business in order to better compete in today’s market place.

3. Steps for developing and/or modifying a business plan.

* Determine the strengths and weaknesses of their business.
* Evaluate the vision statement and revise as necessary for the continuation of their business.
* Evaluate the mission statement and revise as necessary.

**Course Outcomes**

1. Complete the analysis of their business.

2. Interpret the analysis information to determine the business cash needs for the upcoming production year.

3. Revise the cash flow plan after the completion of the annual analysis.

4. Evaluate the need to monitor and adjust the plan on a regular basis.

5. Justify the business plan in a manner that will allow for informed decision making.

6. Determine the strengths and weaknesses of the business.

7. Evaluate the vision statement and revise as necessary for the continuation of the business.

8. Evaluate the mission statement and revise as necessary.

9. Determine what changes to make in the business in order to better compete in today’s market place.

10. Develop a business plan.