

# Agricultural TAX 2018



## A one-day seminar presented by the Southern Minnesota Center for Agriculture

At South Central College,  
in cooperation with Riverland Community College and Minnesota West  
Community and Technical College Farm Business Management Programs

### ABOUT THE SPEAKERS

#### Rob Holcomb

Rob Holcomb MEd EA has been a University of Minnesota Extension educator in agricultural business management since October 2004. He works on the development and delivery of programs in the areas of farm business and risk management with emphasis on farm analysis and farm tax issues.

#### Glen Steiner & Jim Heilman

Glen Steiner MS CPA is a Partner at Morken Eckberg Steiner LLC in Mankato and Jim Heilman MBT CPA is a Principal at Clifton LarsonAllen in Mankato. Glen and Jim both have very strong backgrounds in working with partnerships, LLCs, S-Corporations and C-Corporations. Additionally, they both have significant agricultural production backgrounds that help them practically understand the implications and application of tax law at the managerial level.

### SCHEDULE

Registration: .....7:30 a.m. to 8:00 a.m.  
Class: ..... 8:00 a.m. to 5:00 p.m.

### FEES

**\$175** Includes refreshments, lunch and the *2018 Agricultural Tax Workbook* book, published by the Land Grant University Tax Education Foundation (formerly authored by Phil Harris).

### QUESTIONS?

**Mark Wehe**, FBM Instructor at SCC  
mark.wehe@southcentral.edu | (507) 838-6054

## Tuesday, October 16, 2018

8:00 a.m. - 5:00 p.m.

Registration: 7:30 a.m. - 8:00 a.m.  
Class includes one hour break for lunch

### South Central College

North Mankato Campus | 1920 Lee Boulevard, North Mankato, MN  
Conference Center A



### ABOUT THE COURSE

#### 8 CPE Credits are offered with this seminar\*

The course includes an update of legislation, cases, and rulings that affect farmers and the unique tax issues that arise when preparing farm income tax returns such as:

- The new qualified business income (QBI) deduction for cooperatives
- Depreciation of farm assets and the new depreciation rules under the Tax Cuts and Jobs Act (TCJA)
- Qualifying a farm lease for the QBI deduction
- Involuntary conversion
- Mitigation credits
- Non-cash transactions
- Research & development
- Landowner easements
- Entity impacts under TCJA
- Case Study Review

#### Who Should Attend:

- Tax advisors (8 CPE Credits)
- Accounting and Tax Students
- Bankers and related staff
- Lawyers
- Investment advisors
- Others who work in agri-business and need to know how current tax law impacts their customers businesses

### REGISTRATION

#### Tracy Drash

tracy.drash@southcentral.edu | (507)389-7435

#### Shelly Kitzberger

shelly.kitzberger@southcentral.edu | (507) 389-7497

**Registration Deadline: October 10**



APPROVED  
CONTINUING EDUCATION  
PROVIDER

\*This course has been approved by the IRS Registered Preparer Office. The University of Minnesota College of Continuing and Professional Education is an Approved Continuing Education Provider.



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