Course/Program Syllabus for Minnesota State Farm Business Management

<u>INSTRUCTOR:</u> MN State FBM Faculty near location: http://agcentric.org/education-training/farm-business-management/

<u>LOCATION:</u> Student's place of operation or Faculty Office – As arranged <u>COURSE SCHEDULE:</u> As arranged by Faculty & Student <u>COURSE LENGTH:</u> By Semester, as arranged Age

Ages: 16 years or older

PROGRAM DESCRIPTION & OUTCOMES:

In today's world, farming is a complex business with many facets. From the traditional family owned farm to the corporate farm, bookkeeping, profitability, tax planning and many other skills are required to complement traditional farming duties. The farm business management program can help. There are 66 farm business management instructors across the state that deliver the course work through customized instruction.

Farm business management programs are designed to provide education to farm owners and operators or persons interested in farming. The purpose of the program is to assist students in meeting their business and personal goals. This is best accomplished through the use of quality records and sound business decisions. Effective financial management in the business is the best way for the business to maintain that competitive edge.

For Course outcomes, please visit: <u>http://agcentric.org/education-training/fbm-curriculum/</u>

STUDENT CONTRIBUTIONS:

Each student will contribute a total of 48 hours of effort per credit towards the completion of this course.

If you have a disability and need accommodations to participate in the course activities, please contact your instructor as soon as possible. This information will be made available in alternative format, such as Braille, large print, or cassette tape, upon prior request.

STUDENT ABSENCE:

Excessive absences will affect your grade. Participation points will be deducted for classes missed.

If you know that you'll be absent in advance, please contact Instructor.

MAKE-UP/LATE WORK:

As arranged by Instructor & Student

TESTING & GRADING:

Completion of necessary records along with an annual analysis will serve as a basis for assessment. Engaged business management should be evident during all class discussions and will be factored into final grading.

GRADING (this is an approximation):

Growth in business management knowledge & application	=	25%
Keeping a current set of financial records	=	25%
Active participation is business plan building and execution	=	25%
Managing to mitigate risk and build business sustainability	=	25%

Management Programs: "Management Programs" are where instruction is delivered to owners/operators/managers of farm and small business in the form of management credits. Students use their business entities as a base for case study and receive instruction that applies to business and financial principles. Instruction is primarily delivered in an individualized format at the student's business but is supplemented by appropriate group, classroom, or distance instruction. Specific programs include: Farm Business Management, Sparsity Farm Business Management, Small Business Management, Computerizing Small Business, Lamb & Wool Management and Specialty Crop Management.

Management Credit: "Management Credits" recognize the direct application of instruction by the student at the business on a continuous basis and give the student credit for those applications and experiences. The management credit equates to 48 hours of total student effort under the semester system, which includes 4 hours of formalized instruction and 44 hours of student application.

An affirmative action, equal opportunity employer and educator. If you need disability related accommodations to make these events accessible, please contact Accessibility Services, <u>accessibilityservices@clcmn.edu</u> or 218-855-8175. Consumers with hearing or speech disabilities may contact us via their preferred Telecommunications Relay Service.

An affirmative action, equal opportunity employer and educator. Central Lakes College is committed to a policy of nondiscrimination in employment and education opportunity and works to provide reasonable accommodations for all persons with disabilities. Accommodations are provided on an individualized, as-needed basis, determined through appropriate documentation of need. Please contact Accessibility Services, accessibilityservices@clcmn.edu or 218-855-8175, office E138 to meet and discuss reasonable and appropriate accommodations. The accommodations authorized for you should be discussed with your instructor. All discussions will remain confidential. This syllabus is available in alternate formats upon request.