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Dear Irrigation Producer:

Minnesota Farm Business Management Program is operated statewide through seven community colleges to assist producers in establishing record keeping systems in both finance and production to allow for management on an enterprise level basis.

As a participant in the program you will be expected to:

- 1. Meet with a designated instructor on a regular basis (every 6-8 weeks) for 1-3 hours arranged around your schedule at your place of business.
- 2. Enroll in the program at a rate of 10 college credits per year or approximately \$2,000 per year less scholarships.
- 3. Track all financial transactions in revenue and expenses in a method agreed upon with instructor (usually computer accounting program taught by instructor).
- 4. Track all input and production records on a per field basis for crop enterprises.
- 5. Track all inputs and inventories related to livestock enterprises.
- 6. Track all assets and debts associated with the farm and personal accounting.
- 7. Work with instructor as they input all data to FINPACK software.
- 8. Review output of break-even costs on all commodities produced for management purposes.

9. Record all irrigation amounts for fields associated with project in terms of water and energy use.

For more information about the RCPP project, FBM, or to find an FBM instructor, visit <u>https://www.agcentric.org/farm-business-management/</u>

As a participant in level 3 of this RCPP program, I am committing to participating in the Farm Business Management program at a designated college and instructor at the level of detail listed above. I understand that my farm data will be held confidentially and published in reports anonymously to further the adoption of irrigation technologies in Minnesota.

Producer Name:	Date:
Producer Signature:	
SWCD Representative Name:	
SWCD Representative Signature:	