1. Livestock Enterprise Major Sources of Finpack Errors
   1. Livestock Inventory Issues
      1. Causes problems in enterprise efficiency measures
         1. Preg Rates
         2. Weaning %
         3. Death loss
         4. Calf weaning wights
         5. Pounds produced per exposed female
   2. Feed Issues: Quantities and Units, Home raised forages in particular
      1. Creates feed efficiency issues
         1. Pounds of feed per pound of gain
         2. Total feed cost per unit
         3. Quantities not matching feed unit (PSM is to be entered as fed in tons, many student records will give us that in pounds).
2. Suggested Ideas for helping do a better job with livestock enterprising:
   1. Feed fed records and livestock inventory records need to tracked more frequently than when you complete the annual Finan
      1. Monthly records are ideal- we have spreadsheets developed to track inventory and feed fed on a monthly basis
      2. Early summer instructional visits are a great time to get an update on calves born, calf death loss, backgrounded animal sales, etc. It is a lot easier to get these numbers from the farmer in June than in the winter of 2023.
      3. Make sure that you see livestock sales receipts so you can get pounds, # of head, gross check amount and the sale expenses. Many farms enter information from bank statements, and you end up with net amounts.
      4. Getting the initial Finpack with enterprising completed.
         1. Getting allocation % splits between crop, livestock, and potentially other or value-added enterprises can take some time getting ironed out. For new students. I will tie and get their prior year information from the student or lender and based on information create a 2021 Finan this summer. The same could apply to a 1st or 2nd year student that only a whole farm Finan was completed. I try to use the cashflow budgets as a base and work it through to point out the information they can get with taking a little more time to keep the records.
      5. For a significant segment of our students, we need to take them from where they are, to where they need to be in their record keeping skills and business understanding. Being complacent and allowing students to only do whole farm enterprises for multi-year enrolled farms should be a rare exception.