**Applied Financial Management as it Relates to Risk Management**

**Course Outcome Summary**

**Course Information:**

**Organization:** Minnesota State  
**Developers:** FBM Curriculum Review Team  
**Course Number:** FBMA 2931  
**Type of Instruction:** Individualized  
**Total Credits:** 3.0  
**Total Hours of Instruction:** 12.0

**Description:**

The student will apply concepts in financial management to develop a business risk management program. The student will implement risk management tools to assist in meeting business, family and personal needs.

**Course Outcomes:**

1. Implement risk management strategies that will meet the goals of the business risk management program
2. Evaluate information gained from analyzing historical business data in determining risk
3. Apply knowledge gained from analyzing historical business data in determining risk in the business
4. Interpret use of risk management tools that will address risk factors effecting the business
5. Implement a modified management structure for the business that will benefit in reducing business risk
6. Design a risk management program that meets business, family, and financial goals
7. Use enterprise analysis data in decision-making process of determining risk management needs
8. Utilize farm financial ratios of the business in development of risk management program
9. Utilize financial trends in the development of a risk management program

**Course Outline:**

1. Implement risk management strategies that will meet the goals of the business risk management program
   1. Apply information gained from analyzing of historical business data in determine risk
   2. Apply knowledge gained from analysis of historical business data in determining risk in the business
2. Implement use of risk management tools that will address risk factors effecting the business
   1. Develop a risk management program that meets business, family, and financial goal
   2. Utilize farm financial ratios of the business in development of risk management program
   3. Apply enterprise analysis data in decision-making process of determining risk management needs
3. Implement a modified management structure for the business that will benefit in reducing business risk
   1. Utilize financial trends in the development of a risk management program