**Course Title:** Applied Financial Management Relates Risk Management

**Course Number**: FBMA 2931

**Credits:** 3

**Course Description**

This course is intended to have the student apply concepts in financial management that can be used in the development of a business risk management program. The student is to implement risk management tools that will assist in meeting business, family and personal needs.

**Course Outline**

I. Implement risk management strategies that will meet the goals of the business risk management program

* Apply information gained from analyzing of historical business data in determine risk
* Apply knowledge gained from analysis of historical business data in determining risk in the business

II. Implement use of risk management tools that will address risk factors effecting the business

* Develop a risk management program that meets business, family & financial goal
* Utilize farm financial ratios of the business in development of risk management program
* Apply enterprise analysis data in decision-making process of determining risk management needs

III. Implement a modified management structure for the business that will benefit in reducing business risk

* Utilize financial trends in the development of a risk management program

**Course Outcomes:**

1. Implement risk management strategies that will meet the goals of the business risk management program

2. Evaluate information gained from analyzing historical business data in determining risk

3. Apply knowledge gained from analyzing historical business data in determining risk in the business

4. Interpret use of risk management tools that will address risk factors effecting the business

5. Implement a modified management structure for the business that will benefit in reducing business risk

6. Design a risk management program that meets business, family & financial goals

7. Choose enterprise analysis data in decision-making process of determining risk management needs

8. Utilize farm financial ratios of the business in development of risk management program

9. Utilize financial trends in the development of a risk management program