**Fundamentals of Financial Mgmt/Business Plan Emphasis**

**Course Outcome Summary**

**Course Information:**

**Organization:** Minnesota State  
**Developers:** FBM Curriculum Review Team  
**Course Number:** FBMA 2934  
**Type of Instruction:** Individualized  
**Total Credits:** 3.0  
**Total Hours of Instruction:** 12.0

**Description:**

Students will identify the elements necessary to create, evaluate, and implement a business plan for the business. Student will utilize financial information and records to develop the business plan.

**Course Outcomes:**

1. Complete an analysis of the business
2. Interpret the analysis and cash flow information to determine the business cash needs for the upcoming production year
3. Revise the cash flow plan after the completion of the annual analysis
4. Monitor and adjust the cash flow plan on a regular basis
5. Determine the strengths and weaknesses of the business
6. Develop a vision statement and revise as necessary for the continuation of the business
7. Develop a mission statement and revise as necessary
8. Determine what changes to make in the business in order to better compete in today’s market place
9. Develop a business plan
10. Justify the business plan

**Course Outline:**

1. Complete the analysis of their business
   1. Use the analysis information to determine the business cash needs for the upcoming production year
   2. Revise and rework their plan after the completion of the annual analysis
2. Use the business plan in a manner that will allow for decision making in a correct business sense
   1. Recognize the need to monitor and reevaluate the plan on a regular basis
   2. Determine what changes to make in their business in order to better compete in today’s market place
3. Steps for developing and/or modifying a business plan
   1. Determine the strengths and weaknesses of their business
   2. Evaluate the vision statement and revise as necessary for the continuation of their business
   3. Evaluate the mission statement and revise as necessary