**Applied Financial Mgmt/Business Plan Emphasis**

**Course Outcome Summary**

**Course Information:**

**Organization:** Minnesota State
**Developers:** FBM Curriculum Review Team
**Course Number:** FBMA 2935
**Type of Instruction:** Individualized
**Total Credits:** 3.0
**Total Hours of Instruction:** 12.0

**Description:**

This course will provide practical application of the business plan. Student will utilize financial information and records to apply the business plan.

**Course Outcomes:**

1. Review and evaluate the goals of the business and family
2. Align the business plan with the business and family goals
3. Evaluate the business plan on a regular basis
4. Implement the personal business plan
5. Determine the strengths and weaknesses of the business
6. Apply the vision statement for the continuation of the business
7. Assess the mission statement for the business
8. Determine the elements of the business that need to be modified
9. Evaluate the comprehensiveness of the business plan

**Course Outline:**

1. Recognize what is needed to create a business plan
	1. Determine the elements of their business that need to be included in their plan
2. Create the business plan for their business
	1. Determine what the goals of the business and family are for the future
	2. Determine the strengths and weaknesses of their business
	3. Develop vision statement for the continuation of their business
	4. Develop a mission statement for their business
3. Periodically review and update the business plan
	1. Recognize the need to update and refine plan on a regular basis
	2. Implement their personal business plan