**Course Title:** Applied Financial Mgmt/Bus Plan Emphasis

**Course Number**: FBMA 2935

**Credits:** 3

**Course Description**

This course will provide the necessary instruction to put together and implement a business plan for the farm business.

**Course Outline**

1.         Recognize what is needed to create a business plan.

* Determine the elements of their business that need to be included in their plan.

2.         Create the business plan for their business.

* Determine what the goals of the business and family are for the future.
* Determine the strengths and weaknesses of their business.
* Develop vision statement for the continuation of their business.
* Develop a mission statement for their business.

3.         Periodically review and update the business plan

* Recognize the need to update and refine plan on a regular basis.
* Implement their personal business plan.

**Student Learning Outcomes**

1. Assemble the goals of the business and family.

2. Assess the business plan.

3. Evaluate the need to update and refine plan on a regular basis.

4. Implement the personal business plan.

5. Determine the strengths and weaknesses of the business.

6. Develop a vision statement for the continuation of the business.

7. Assess the mission statement for the business.

8. Determine the elements of the business that need to be included in the plan.

9. Evaluate the comprehensiveness of the business plan.