**Managing a Farm System in a Global Economy**

**Course Outcome Summary**

**Course Information:**

**Organization:** Minnesota State
**Developers:** FBM Curriculum Review Team
**Course Number:** FBMT 1213
**Type of Instruction:** Individualized
**Total Credits:** 2.0
**Total Hours of Instruction:** 8.0

**Description:**
This course assists the students in achieving awareness of development in agricultural policies and practices throughout the world and assessing the impact of these policies and practices on the profitability and viability of their farm business.

**Course Outcomes:**

1. Examine selected agricultural policies and practices throughout the world that influence US agriculture
2. Explain how world agricultural policies and practices impact on the farm business they are actively engaged in operating and managing
3. Identify world environmental issues
4. Identify world markets and competitors
5. Summarize farm technology needs to compete in global markets
6. Compare and explain the advantages and disadvantages of the farm business in a global economy

**Course Outline:**

1. Identify global markets and competitors
2. List global markets (who will buy our products)
3. List competitors (who else can provide the same product)
4. Describe how each one affects the business.
5. Assess farm technology needs to compete in global markets
6. Identify potential technology that will improve competitive advantage
7. Examine what technologies are or are not acceptable to target market
8. Evaluate the cost for selected technology
9. Evaluate the benefits of the selected technology
10. Identify the competitive advantages of the farm business in a global economy
11. Comparison is based on important features or attributes of the farm business
12. Comparison includes advantages of the farm business
13. Comparison includes disadvantages of the farm business
14. Comparison includes logical conclusions drawn from the comparison
15. Analyze the impact of global policies and economics on the farm business
16. Explain how currency relationships can affect the farm business
17. Describe how global policies can affect the farm business
18. Describe how global economics can affect the farm business
19. Relate global environmental issues to the farm business
20. List current environmental issues
21. Identify the current issue related to farm business
22. Identify corrective measures to the identified issues