**Course Title**: Managing a Farm System in a Global Economy

**Course Number**: FBMT 1213

**Credits:** 3

**Course Description:**

This course assists the students in achieving awareness of development in agricultural policies and practices throughout the world and assessing the impact of these policies and practices on the profitability and viability of their farm business.

**Course Outline:**

1. Identify global markets and competitors
* List global markets (who will buy our products)
* List competitors (who else can provide the same product)
* Describe how each one affects the business.
1. Assess farm technology needs to compete in global markets
* Identify potential technology that will improve competitive advantage
* Examine what technologies are or are not acceptable to target market
* Evaluate the cost for selected technology
* Evaluate the benefits of the selected technology
1. Identify the competitive advantages of the farm business in a global economy
* Comparison is based on important features or attributes of the farm business
* Comparison includes advantages of the farm business
* Comparison includes disadvantages of the farm business
* Comparison includes logical conclusions drawn from the comparison
1. Analyze the impact of global policies and economics on the farm business
* Explain how currency relationships can affect the farm business
* Describe how global policies can affect the farm business
* Describe how global economics can affect the farm business
1. Relate global environmental issues to the farm business
* List current environmental issues
* Identify the current issue related to farm business
* Identify corrective measures to the identified issues

**Course Specific Outcomes:**

1. Examine selected agricultural policies and practices throughout the world that influence US agriculture.
2. Explain how world agricultural policies and practices impact on the farm business they are actively engaged in operating and managing.