Remove from Marketing Certificate and add to Other Courses

**Using System Analysis in Total Farm Planning**

**Course Outcome Summary**

**Course Information:**

**Organization:** Minnesota State
**Developers:** FBM Curriculum Review Team
**Course Number:** FBMT 1223
**Type of Instruction:** Individualized
**Total Credits:** 2.0
**Total Hours of Instruction:** 8.0

**Description:**
This course enables study of concepts related to farm business analysis, and exploration of possible implications and/or solutions to these concepts. A systematic method to assess farm business strengths and weaknesses based on the analysis will be used.

**Course Outcomes:**

1. Explain selected sections of the farm business analysis
2. Complete and understand the financial scorecard
3. Determine the farm business’s strengths and weaknesses
4. Complete a farm business S.W.O.T. analysis using the information from the whole farm and enterprise analysis
5. Compare farm financial scorecard to industry averages
6. Develop enterprise budgets to reflect desired enterprise improvements

**Course Outline:**

1. Review completed farm business analysis
2. Review year end farm business analysis
3. Complete a farm financial standards scorecard
4. Review historical farm business analysis trends
5. Assess farm business strengths and weaknesses from the farm business analysis
6. Summarize the implications of the farm business analysis
7. Assess the accuracy of the farm analysis income statement
8. Evaluate the farm financial standard ratios
9. Assess the enterprise(s) for efficiency and accuracy