**Exploration of Value-Added Enterprises**

**Outcome Summary**

**Course Information:**

**Organization:** Minnesota State  
**Developers:** FBM Curriculum Review Team  
**Course Number:** FBMT 1253  
**Type of Instruction:** Individualized  
**Total Credits:** 2.0  
**Total Hours of Instruction:** 8.0

**Description:**

This course will explore value added enterprises and how they can affect the farm business.  Students will develop a farm business plan using value added enterprises as a component of the farm business.

**Course Outcomes:**

1. Explore the concepts of value-added enterprises
2. Review a value-added enterprise fitting the current farm business
3. Identify regional value-added enterprises
4. Complete basic SWOT analysis
5. Recognize value added enterprise to business mission, vision, and goals
6. Evaluate profitability

**Course Outline:**

1. Examine added enterprises alternatives
   1. Identify regional value-added enterprises
   2. Consider types of value-added enterprises appropriate for the farm business
   3. Complete basic SWOT analysis
2. Investigate processes related to successful outcomes
   1. Compare investments of various value-added enterprises
   2. Evaluate management concepts for various value-added enterprises
   3. Prepare options for selection process
3. Selection of value-added enterprise
   1. Identify recordkeeping needs
   2. Compare the impact of alternatives on the current system
   3. Select a value-added enterprise for developing a plan
4. Developing a farm business plan using the value-added enterprises as a component of  the farm business
   1. Incorporate value added enterprise in to business mission, vision, and goal
   2. Identify investment needs
   3. Project profitability
   4. Complete computerized business plan