**Incorporating of Value-Added Enterprises**

**Course Outcome Summary**

**Course Information:**

**Organization:** Minnesota State
**Developers:** FBM Curriculum Review Team
**Course Number:** FBMT 1254
**Type of Instruction:** Individualized
**Total Credits:** 2.0
**Total Hours of Instruction:** 8.0

**Description:**

This course will provide the student with the knowledge of incorporating a value-added enterprise and evaluating outcomes of the analysis of the farm.

**Course Outcomes:**

1. Distinguish the concepts of value-added enterprises
2. Use a value-added enterprise fitting the current farm business
3. Interpret regional value-added enterprise impacts
4. Complete basic SWOT analysis
5. Appraise value added enterprise to business mission, vision, and goals
6. Evaluate profitability

**Course Outline:**

1. Collect data necessary to evaluated value added enterprise profitability
	1. Record data necessary for analysis of the business
	2. Adjust production and inventory data for yearend closeout
	3. Closeout records for business analysis
2. Interpret the analysis of the contributions from the value-added enterprise(s)
	1. Complete the business analysis
	2. Evaluate report data to determine overall business profitability
	3. Consider contributions to overhead and enterprise profitability
3. Examine financial documents as they relate directly to the value-added enterprise(s)
	1. Review variable costs for the value-added enterprise(s)
	2. Review fixed costs for the value-added enterprise(s)
	3. Evaluate selected economic factors from the enterprise table to demonstrate value to the business
4. Assemble data to plan for the next business cycle
	1. Incorporate value added enterprise in to annual business plan
	2. Incorporate value added enterprise in to annual cash flow plan
	3. Project profitability of business including the value-added enterprise(s)
	4. Complete an updated whole farm business plan as needed