**Course Title**: Incorporating of Value Added Enterprises

**Course Number**: FBMT 1254

**Credits:** 2

**Course Description:**

This course will provide the student with the knowledge of the farm management cycle with the incorporation of a value added enterprise and the outcomes of the financial and business analysis of the farm.

**Course Outline:**

 I.            Collect data necessary to evaluated value added enterprise profitability.

* Record data necessary for analysis of the business
* Adjust production and inventory data for yearend closeout
* Closeout records for business analysis

II.            Interpret the analysis of the contributions from the value added enterprise(s).

* Complete the business analysis
* Evaluate report data to determine overall business profitability
* Consider contributions to overhead and enterprise profitability

III.            Examine financial documents as they relate directly to the value added enterprise(s)

* Review variable costs for the value added enterprise(s)
* Review fixed costs for the value added enterprise(s)
* Evaluate selected economic factors from the enterprise table to demonstrate value to the business

IV.            Assemble data to plan for the next business cycle

* Incorporate value added enterprise in to annual business plan
* Incorporate value added enterprise in to annual cash flow plan
* Project profitability of business including the value added enterprise(s)
* Complete an updated whole farm business plan as needed

**Course Specific Outcomes:**

1. Evaluate the analysis of value added enterprises.
2. Use the data collected for future farm business planning