**System Plans and Projections**

**Course Outcome Summary**

**Course Information:**

**Organization:** Minnesota State
**Developers:** FBM Curriculum Review Team
**Course Number:** FBMT 2253
**Type of Instruction:** Individualized
**Total Credits:** 2.0
**Total Hours of Instruction:** 8.0

**Description:**

This course enables the combination of concepts for preparing farm system plans and projections, and the interaction of possible implications and/or solutions of these concepts.

**Course Outcomes:**

1. Provide all basic data needed to develop a business plan
2. Evaluate the business plan based on realistic market expectations
3. Update the plan to adhere to business goals
4. Review the farm business plan
5. Evaluate business performance in relation to the vision for the future
6. Compare newly created plan results to historical performance

**Course Outcomes:**

1. Review the farm business plan
	1. Review goals in relationship to the business plan
	2. Review historical trend data
	3. Identify areas for improvement
2. Evaluate business performance in relation to the vision for the future
	1. Benchmark business financial and production performance
	2. Compare business financial and production performance to industry standards
	3. Set standards for future performance
3. Revise the farm business plan
	1. Link the plan to goals
	2. Base revisions on historical farm performance
	3. Compare revised plan results to historical performance