September 7, 1954

### TO: Superintendents of Schools, State of Minnesota

FROM: Lauren B. Granger, Coordinator - Cooperative Farm Management Service.

Dear Superintendents:

We are pleased to be able to send you a copy of the first annual farm management summary for the Minnesota Cooperative Project in Adult Education in Agriculture.

This publication is a farm business analysis study for 97 farmers who attended adult farmer classes in 28 Southern Minnesota schools during 1953. The farm business facts disclosed in this report puts the vocational agriculture teachers and their adult farmer students in a very strong position to plan and carry out management improvements to the farms. These sound improvements will, when put into practice lead to higher farm earnings and raised living standards for the farmers. Consequently, we feel that this is a most effective and worthwhile type of training for farm operators.

We wish to thank you most kindly if your school participated in this new farm training project during this first year. Your continued support will be appreciated. If your school is not now enrolled in this program, we invite you to join as soon as is possible. We urgently need more farmers enrolled throughout all of Minnesota in order to make the research, extension, teaching and service phases of this new educational program more useful to the schools and the farmers in all sections of the state.

Please feel free to call on me at any time for further details about this new educational project for farmers.

With best regards.

Very truly yours,

Lauren B. Changer

Lauren B. Granger, Coordinator Cooperative Farm Management Service

LBG/meh

### THE COOPERATIVE FARM MANAGEMENT SERVICE AND STUDY

- I. What are the purposes of the cooperative farm management project?
  - 1. To provide more effective means for the teaching of farm management in vocational agriculture classes.
  - 2. To provide research data for more complete study of farm management.
  - 3. To assist farmers to
    - a) Organize farm business more profitably.
    - b) Detect and correct weak points in farming operation.
    - c) Determine accurately the status of the farm business from month to month and year to year.
    - d) Provide farms with records useful in establishing credit and obtaining loans.
    - e) Provide complete data for income tax purposes thereby assuring accurate returns and complete deductions.
    - f) To make it possible for farmers to get the most out of their farm business.
- II. Who may participate?

This program is for all vocational agriculture students, high school, young farmers and adults, including veterans. However, it is designed primarily for established farmers and young farmers becoming established. The teacher, at his discretion, may include the records kept by high school students and young farmers when these records are complete for the entire farm business.

III. How is the program organized and how will it operate?

- a) Representatives of the University and State Department will meet with groups of teachers to give instruction in techniques of keeping the account book.
- b) Farm Management Extension Specialists will provide assistance in developing teaching materials based upon farm account book data.
- c) The Department of Agriculture Education will offer Saturday morning classes at the University Farm based upon this project.
- d) If sufficient enrollment is obtained, an extension course based upon this project will be offered at some point out in the state by the University.
- e) The staff of the State Department will work with groups and individual teachers on probelms and techniques.
- f) The project will operate on a calender year basis. Books will be closed as of December 31st each year under direction of the instructor. The instructor will make such preliminary analysis as he deems advisable. Following this, books will be submitted to the Department of Agriculture Economics of the University of Minnesota for complete summary analysis of the farm management factors affecting the farms of individuals concerned.
- g) For each year, schools may submit books of cooperating farmers who have maintained complete records during this year. Schools should get entries in as early as possible so the Department of Agricultural Economics can make plans for visiting the schools and summarizing the records.
- h) Following completion of analysis the representatives of the cooperating agencies will meet with groups of cooperating instructors to explain the analysis and its use in teaching of farm management.
- i) What will this service cost? The fee will be \$22.00 per record for schools submitting eight or more usable records, \$25.00 per record for schools submitting four to seven usable records and \$28.00 per record for schools submitting less than four usable records per school. Eight dollars of each cooperating trainee's fee will be paid to the University at the time he is enrolled and the balance at the time his completed record is submitted for analysis. Payments must be made through the

## i) continued

school to the University of Minnesota. In some cases, schools may wish to collect a nominal fee from all students attending the farm management class and submit a limited number of books for analysis.

- j) What is the procedure for enrolling students in this project? The school will send the necessary fees to: Mr. Truman Nodland, Department of Agricultural Economics, University Farm, St. Paul 1, Minnesota.
  k) Each cooperating farmer enrolled in the project must be a regularly
- k) Each cooperating farmer enrolled in the project must be a regularly enrolled student in an adult farmers evening class or a veterans class. A young farmer or a high school student who has complete records on his home farm may be enrolled and participate at the discretion of the teacher. This is an opportunity for vocational agriculture to make a great stride forward in providing improved education service to the farm people of Minnesota.

1953 REPORT VOCATIONAL AGRICULTURE FARM MANAGMENT SERVICE SOUTHERN MINNESOTA

# UNIVERSITY OF MINNESOTA

Institute of Agriculture

and

Vocational Division

## MINNESOTA DEPARTMENT OF EDUCATION

Cooperating

Report No. 216

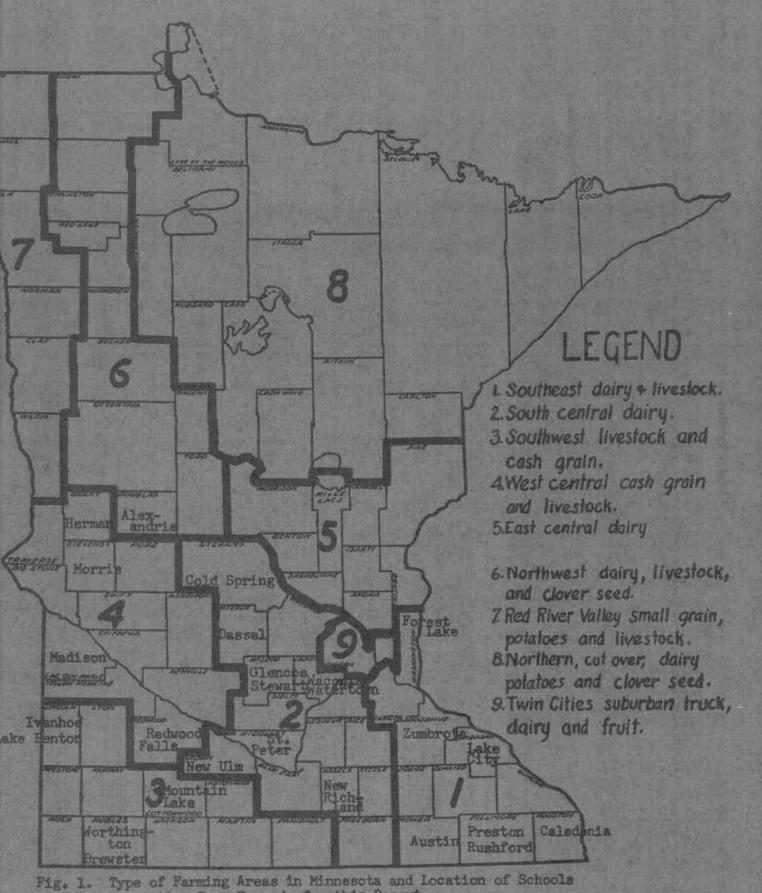
Department of Agricultural Economics

Institute of Agriculture

St. Paul 1, Minnesota

August, 1954

700 8/54



Submitting Farm Records for this Report.

## 1953 REPORT OF THE FARM MANAGEMENT SERVICE FOR VOCATIONAL AGRICULTURE, SOUTHERN MINNESOTA

T. R. Nodland, G. A. Pond and Kermit Kleene

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#### INTRODUCTION

The Departments of Agricultural Economics and Agricultural Education and the Agricultural Extension Service of the University of Minnesota are cooperating with the Vocational Division, Minnesota Department of Education in maintaining a farm management service. The service was initiated during 1952 and is available to farmers who are enrolled in adult or young farmer classes in the public schools.

The purpose of the project as far as the schools are concerned is (1) to give assistance to the instructors in the mechanics of keeping farm records and (2) to aid in the analysis of the farm business through the use of records as a basis for vocational guidance. The enrollment is on a voluntary basis insofar as the number of schools participating and the number of farmers enrolled in the service.

The analysis of the records and the preparation of the reports are handled by the Department of Agricultural Economics under the direction of G. A. Pond and T. R. Nodland. The Department of Agricultural Education was represented by M. J. Peterson and the Agricultural Extension Service by S. B. Cleland and E. Hartmans. The State Department of Education was represented by G. R. Cochran, State Supervisor of Agricultural Education. At the end of the year, R. B. Zoller, D. S. Moore and Ralph Smith of the Department of Agricultural Economics aided in closing and summarizing the records. Each farmer pays an annual fee which covers a portion of the cost. The Farmers Union Grain Terminal Association contributed \$10.00 per record analyzed. Through a grant of funds from the Hill Family Foundation, Lauren Granger was employed by the Department of Agricultural Education as a coordinator for the project. The balance of the costs were defrayed by the University of Minnesota.

This report deals with farmers enrolled in 28 schools in southern Minnesota. The map on the inside front cover of this report shows the location of the schools. The following tabulation shows by schools the number of 1953 farm records submitted:

Southe	aster	rn Minnesota		Southwestern Minn	nesota
Austin	11	New Richland	3	Alexandria	22
Caledoni <b>a</b>	2	Preston	1	Brewster	1
Cold Spring	2	Rushford	1	Herman	6
Dassel	1	St. Peter	2	Ivanhoe	չլ -
Forest Lake	3	Stewart	2	Lake Benton	2
Glencoe	1	Waconia	1	Madison	7
Lake City	5	Watertown	1	Morris	12
New Ulm	9	Zumbrota	1	Mountain Lake	2
		Total	46	Redwood Falls	3 -
				Worthington	1
				Total	60

The subsequent pages in this report show the data for 97 farms. Nine farms were omitted from all the averages in the tables because the records were not sufficiently complete for a full analysis.

The records kept included farm inventories, cash receipts and expenses, feed consumed by the various classes of livestock, family living secured from the farm, household and personal expenses and receipts and the operators liabilities and assets other than farm capital. All types of tenure arrangements are represented ranging from full owners to partnerships in which the operator furnishes little or no capital.

### FARM INVENTORIES

The capital investment per farm varied from \$10558 to 100,829. The average investment for all farms included in this report and for the one-fifth high and the one-fifth low in operator's labor earnings is shown in Table 1.

Landlords or partners supplied some capital in 62 out of the 97 cases included in this report. The landlord's investment has been included in Table 1 in order to show the total amount used per farm.

### FARM EARNINGS

Operator's earnings is a measure of the relative financial success of a farmer as compared with other farmers and represents the returns above all farm expenses and a charge for the use of farm capital. For purposes of comparison, the earnings are presented on a full-owner basis.

There are two methods of computing operator's earnings. Table 2 shows the earnings statement on a cash basis and Table 3 shows the earnings on an enterprise or accrual basis. The principal difference in the two statements is in the method of handling the net increase or decrease in the value of farm capital. In the cash statement the net increase or decrease in farm capital is entered as one item. In the enterprise statement the net change in the inventory has been included in each enterprise in order to compute "total returns and net increases", or "total expenses and net decreases" by enterprises.

		farm	Average of	the state of the s
Items	Jan. 1	Dec. 31	Jan. 1	Dec. 31
			007	
Size of farm (acres)			228	
Size of business (work units)**			323	
Dairy and dual purpose cows			\$ 2124	<b>\$ 21</b> 39
Other dairy & dual purpose cattle			992	877
Beef cattle (Incl. feeders)			1189	1178
Hogs			970	1271
Sheep (including feeders)		and the local designed.	124	 91
Poultry (including turkeys)			190	213
Productive livestock (total)			5589	5769
Horses		And in case of the local local local local	27	28
Crop, seed and feed		**************************************	3426	3912
Power mach. (farm share)			2517	2593
			2887	
Crop and general machinery	the second	NAMES OF TAXABLE PARTY.	2007 504	3129 522
Livestock equipment				522 6244
Machinery & equipment (total)			5908	
Miscellaneous		Self Inc. Configuration	Faro	<b>5007</b>
Buildings, fences, etc.			5852	5927
Land			12782	12782
Iotal farm capital			<b>3</b> 3584	34662
3	1 most profi	table farms	31 least	profitable
Items	Jan. 1	Dec. <u>3</u> 1	Jan. 1	Dec. 31
	200		272	
	290		232	
	290 355		232 326	
Size of business (work units)**	-	\$ 1639		\$ 2070
Size of business (work units)** Dairy and dual purpose cows	355 \$ 1576	\$ 1639 779	326	<b>\$ 2070</b> 996
Size of business (work units)** Dairy and dual purpose cows Other dairy & dual purpose cattle	355 \$ 1576	• •	326 \$ 2285	
Size of business (work units)** Dairy and dual purpose cows Other dairy & dual purpose cattle Beef cattle (incl. feeders)	355 \$ 1576 818	779	326 \$ 2285 1114	996 1879
Size of business (work units)** Dairy and dual purpose cows Other dairy & dual purpose cattle Beef cattle (incl. feeders) Hogs	355 \$ 1576 818 1828	779 2034	326 \$ 2285 1114 1965	996 1879 913
Size of business (work units)** Dairy and dual purpose cows Other dairy & dual purpose cattle Beef cattle (incl. feeders) Hogs Sheep (including feeders)	355 \$ 1576 818 1828 1880	779 2034 2475	326 \$ 2285 1114 1965 676	996 1879 913 73
Size of business (work units)** Dairy and dual purpose cows Other dairy & dual purpose cattle Beef cattle (incl. feeders) Hogs Sheep (including feeders) Poultry (including turkeys)	355 \$ 1576 818 1828 1828 1880 188 242	779 2034 2475 126 291	326 \$ 2285 1114 1965 676 65	996 1879 913 73 _139
Size of business (work units)** Dairy and dual purpose cows Other dairy & dual purpose cattle Beef cattle (incl. feeders) Hogs Sheep (including feeders) Poultry (including turkeys) Productive livestock (total)	355 \$ 1576 818 1828 1880 188 242 6532	779 2034 2475 126 291 7344	326 \$ 2285 1114 1965 676 65 162	996 1879 913 73
Size of business (work units)** Dairy and dual purpose cows Other dairy & dual purpose cattle Beef cattle (incl. feeders) Hogs Sheep (including feeders) Poultry (including turkeys) Productive livestock (total) Horses	355 \$ 1576 818 1828 1880 188 242 6532 25 4497	779 2034 2475 126 291	326 \$ 2285 1114 1965 676 65 162 6267	996 1879 913 73 139 6070 11
Size of business (work units)** Dairy and dual purpose cows Other dairy & dual purpose cattle Beef cattle (incl. feeders) Hogs Sheep (including feeders) Poultry (including turkeys) Productive livestock (total) Horses Crop, seed, and feed	355 \$ 1576 818 1828 1880 188 242 6532 25 4497	779 2034 2475 126 291 7344 33 5916	326 \$ 2285 1114 1965 676 65 162 6267 10 4057	996 1879 913 73 139 6070 11 3694
Size of business (work units)** Dairy and dual purpose cows Other dairy & dual purpose cattle Beef cattle (incl. feeders) Hogs Sheep (including feeders) Poultry (including turkeys) Productive livestock (total) Horses Crop, seed, and feed Power Mach. (farm share)	355 \$ 1576 818 1828 1880 188 242 6532 25 4497 3682	779 2034 2475 126 291 7344 33 5916 3777	326 \$ 2285 1114 1965 676 65 162 6267 10 4057 2772	996 1879 913 73 139 6070 11 3694 2715
Size of business (work units)** Dairy and dual purpose cows Other dairy & dual purpose cattle Beef cattle (incl. feeders) Hogs Sheep (including feeders) Poultry (including turkeys) Productive livestock (total) Horses Crop, seed, and feed Power Mach. (farm share) Crop & general machinery	355 \$ 1576 818 1828 1880 188 242 6532 25 4497 3682 4155	779 2034 2475 126 291 7344 33 5916 3777 4324	326 \$ 2285 1114 1965 676 65 162 6267 10 4057 2772 3108	996 1879 913 73 139 6070 11 3694 2715 3458
Size of business (work units)** Dairy and dual purpose cows Other dairy & dual purpose cattle Beef cattle (incl. feeders) Hogs Sheep (including feeders) Poultry (including turkeys) Productive livestock (total) Horses Crop, seed, and feed Power Mach. (farm share) Crop & general machinery Livestock equipment	355 \$ 1576 818 1828 1880 188 242 6532 25 4497 3682 4155 640	779 2034 2475 126 291 7344 33 5916 3777 4324 640	326 \$ 2285 1114 1965 676 65 162 6267 10 4057 2772 3108 465	996 1879 913 73 139 6070 11 3694 2715 3458 479
Size of business (work units)** Dairy and dual purpose cows Other dairy & dual purpose cattle Beef cattle (incl. feeders) Hogs Sheep (including feeders) Poultry (including turkeys) Productive livestock (total) Horses Crop, seed, and feed Power Mach. (farm share) Crop & general machinery Livestock equipment Machinery & equipment (total)	355 \$ 1576 818 1828 1880 188 242 6532 25 4497 3682 4155	779 2034 2475 126 291 7344 33 5916 3777 4324	326 \$ 2285 1114 1965 676 65 162 6267 10 4057 2772 3108	996 1879 913 73 139 6070 11 3694 2715 3458
Size of business (work units)** Dairy and dual purpose cows Other dairy & dual purpose cattle Beef cattle (incl. feeders) Hogs Sheep (including feeders) Poultry (including turkeys) Productive livestock (total) Horses Crop, seed, and feed Power Mach. (farm share) Crop & general machinery Livestock equipment Machinery & equipment (total) Miscellaneous	355 \$ 1576 818 1828 1880 188 242 6532 25 4497 3682 4155 640 8477	779 2034 2475 126 291 7344 33 5916 3777 4324 640 8741	326 \$ 2285 1114 1965 676 65 162 6267 10 4057 2772 3108 465 6345	996 1879 913 73 139 6070 11 3694 2715 3458 479 6652
Size of farm (acres) Size of business (work units)** Dairy and dual purpose cows Other dairy & dual purpose cattle Beef cattle (incl. feeders) Hogs Sheep (including feeders) Poultry (including turkeys) Productive livestock (total) Horses Crop, seed, and feed Power Mach. (farm share) Crop & general machinery Livestock equipment Machinery & equipment (total) Miscellaneous Buildings, fences, etc. Land	355 \$ 1576 818 1828 1880 188 242 6532 25 4497 3682 4155 640 8477 - 7532	779 2034 2475 126 291 7344 33 5916 3777 4324 640 8741 	326 \$ 2285 1114 1965 676 65 162 6267 10 4057 2772 3108 465 6345 	996 1879 913 73 139 6070 11 3694 2715 3458 479 6652 6006
Size of business (work units)** Dairy and dual purpose cows Other dairy & dual purpose cattle Beef cattle (incl. feeders) Hogs Sheep (including feeders) Poultry (including turkeys) Productive livestock (total) Horses Crop, seed, and feed Power Mach. (farm share) Crop & general machinery Livestock equipment Machinery & equipment (total) Miscellaneous Buildings, fences, etc. Land	355 \$ 1576 818 1828 1880 188 242 6532 25 4497 3682 4155 640 8477 - 7532 16057	779 2034 2475 126 291 7344 33 5916 3777 4324 640 8741 	326 \$ 2285 1114 1965 676 65 162 6267 10 4057 2772 3108 465 6345 6345 	996 1879 913 73 139 6070 11 3694 2715 3458 479 6652 6006 16097
Size of business (work units)** Dairy and dual purpose cows Other dairy & dual purpose cattle Beef cattle (incl. feeders) Hogs Sheep (including feeders) Poultry (including turkeys) Productive livestock (total) Horses Crop, seed, and feed Power Mach. (farm share) Crop & general machinery Livestock equipment Machinery & equipment (total) Miscellaneous Buildings, fences, etc.	355 \$ 1576 818 1828 1880 188 242 6532 25 4497 3682 4155 640 8477 - 7532	779 2034 2475 126 291 7344 33 5916 3777 4324 640 8741 	326 \$ 2285 1114 1965 676 65 162 6267 10 4057 2772 3108 465 6345 	996 1879 913 73 139 6070 11 3694 2715 3458 479 6652 6006

## Table 1. Summary of Farm Inventories, 1953\*

\* For the purpose of comparison, all the data shown in this report with the exception of tables 6 and 7 are presented on a full-owner basis. The assets, expenses and receipts of the landlord were included in the records from rented farms.

\*\* See page 13 for an explanation of "work units".

# Table 2. Summary of Farm Earnings (Cash Statement), 1953

		*	÷.	
tems	Your farm	Average of 97 farms	19 most profitable farms	19 least profitabl farms
ARM RECEIPTS		÷ = (		
Dairy and dual-purpose cows	-	\$ 368	\$ 309	<b>\$</b> 467
Dairy products		2367	1670	2100
Other dairy and dual-purpose cattle		<u>4</u> 40	<b>799</b>	318
Beef cattle (including feeders)		798	1429	879
Hogs		3 <sup>4</sup> 39	6097	2061
Sheep and wool (including feeders)		103	127	39
Poultry (including turkeys)		153	212	108
Eggs		976	1318	- 690
Horses		8	_5	-
Corn		960	1965	953
Small grain		904	1737	774
Other crops		604	637	755
Machinery and equipment sold		202	287	199
Agricultural adjustment payments		51	76	64
Income from work off the farm		233	274	510
Miscellaneous		51	51	32
(1) Total farm sales		11657	16993	9949
(2) Increase in farm capital		1078	2501	-
(3) Family living from the farm		288	302	220
(4) Total farm receipts (1)+(2)+(3)		13023	19796	10169
ARM EXPENSES				
Dairy and dual-purpose cows bought		\$ 151	<b>\$</b> 97	\$ 190
Other dairy & dual-pur. cattle bought		1,75	× 530	168
Beef cattle bought (incl. feeders)		345	738	դդդ
Hogs bought		158	160	90
Sheep bought (incl. feeders)	- Table Statistics	6	· 1	1
Poultry bought (incl. turkeys)		112	135	66
Horses bought		10	12	5
Misc. Livestock expense		195	240	180
Misc. crop expenses		622	1078	651
Feed bought		1455	2070	947
Custom work hired		397	326	369
Mech. power mach. (farm share)(new)		572	792	489
Mech. power mach. (farm share)(upkp.)		269	325	293
Mech. power (F. share)(gas, oil, etc.)		860	989	1043
Crop and general machinery (new)		819	925	1045
Crop and general machinery (upkeep)		234	349	246
Livestock equipment (new)		120	87	161
Livestock equipment (upkeep)		80	140	68
Buildings and fencing (new)		438	400	317
Buildings and fencing (upkeep)		156	188	196
Hired labor		252	386	348
Taxes		457	607	469
General farm and insurance		141	194	146
(5) Total farm purchases		8024	10769	7932
(6) Decrease in farm capital		( <b>-</b> )		298
(7) Interest on farm capital		1706	2219	1934
(8) Unpaid family labor		400	217	600
		58	92	43
$[\mathbf{M}]$ board threaden at real short				
(9) Board furnished hired labor (10) Total farm exp. (sum of (5)to(8)	\	10188	13297	10807

•	-				
ltems	Your farm	Average of 97 farms	19 most profitable farms	19 least profitable farms	
RETURNS AND NET INCREASES					
		\$9777	\$ 1704	\$1 96E	
Dairy and dual-purpose cows		\$2373 682	¢ 1704 674	\$1865	
Other dairy & dual-pur. cattle			· · ·	529	
Beef breeding herd	·	63	174	33	
Feeder cattle		353	774	· 324 2249	
Hogs for the set		3654 65	6587 66	<b>22</b> 49 بلل	
Sheep-farm flock		05	00	44	
Sheep-feeders	-	15		-	
Turkeys		_ 15		8	
Chickens		1084	1504	· <u>739</u>	
All productive livestock		8289	11483	5791	
Crops, seed, and feed		769	2559	472	
Agricultural conservation payments	в	51	75	64	
Income from labor off the farm		106	89	281	
Miscellaneous		$\frac{47}{22(2)}$	42	23	
(1) Total returns & net increases		9262	14248	6631	
EXPENSES AND NET DECREASES					
Horses		\$ 17	\$ °16	\$ 19	
Tractor		783	922	845	
Truck		196	253	286	
Auto (farm share)		324	383	342	
Elec. & gas engine exp.(F. share)		128	146	153	
Hired power		193	156	189	
Total power		1641	1876	1834	
Crop and general machinery		782	1036	870	
Livestock equipment		175	224	198	
Buildings, fencing, and tiling		515	581	552	
Misc. productive livestock exp.		195	240	180	
Labor		815	773	1086	
Real estate taxes		365	496	369	
Personal property tax		<sup>6</sup> 92	111	100	
Insurance		68	91	57	
General farm		73	103	89	
Interest on farm capital		1706	2218	1934	ğ
(2) Total expenses & net decreases	8	64 <b>27</b>	77 <sup>4</sup> 9	7 <b>2</b> 69	
(3) Operator's earnings (1)-(2)		2835	6499	-638	

Table 3. Summary of Farm Earnings (Enterprise Statement) 1953\*

Cash receipts and expenses are adjusted for changes in inventory for each enterprise and for each item of expense in order to show total receipts and net increases, and total expenses and net decreases. The operator's earnings are the same as those on page 4.

## FAMILY LIVING FROM THE FARM

The family living from the farm is the estimated value of the farm produce used in the house and shelter furnished the farmer and his family by the farm. It is a part of the income of the farm and a part of the expenses of operating the household even though cash transactions are not involved. The omission of the farm produce used in the home results in an incomplete record of both farm income and personal expense.

The value of the family living as shown in Table 4 amounts to 2.2 per cent of the total farm receipts on these farms. The values assigned are a conservative market price on the farm. If these products had been purchased, the amount paid out would have been considerably higher.

Table 4.	Family Living		<u>1953</u>		
N		Average		Average	
	Your	9 <b>7</b>	Your	97	3
Items	farm	farms	farm	farms	
Adult equiv family	1	2.8			
- others		.2	_1		
Whole milk		978 qts.		\$66.70	
Skim milk		41 qts.		.69	
Cream		37 pts.		7.31	
Beef		426 lbs.		67.54	
Hogs		245 lbs.		49.61	
Lamb and mutton		2 lbs.		.43	
Poultry		86 lbs.		19.48	
Eggs		103 doz.	(c) 17	39.15	
Potatoes		5 bu.		5.43	
Vegetables & fruit				24.98	
Farm fuel			St. 16	7.29	
Total				288.61	
				a 202	

#### HOUSEHOLD AND PERSONAL EXPENSES AND RECEIPTS

Household and personal accounts are important if the family is to manage its financial affairs wisely. The household and personal expenses and receipts are presented in Table 5. These farmers spent an average of \$186 per month for family living in addition to the food, fuel and housing furnished by the farm. Most of the personal receipts were in the form of veterans' compensation payments.

Items farm	Average of 51 farms	10 most e profit- able	10 least profit- able farm <b>s</b>
Number of persons - family	3.8	Jt °5	3.8
Number of adult equiv family	2.6 .2	2.7 .4	2.g .l
Food and meals bought. Operating and supplies Clothing and clothing materials Personal care, personal spending Furnishings and equipment Education, recreation and development Medical care and health insurance Church, welfare Personal share of auto expense Household share of electric expense H.H. & pers. share of new auto, new dwelling House upkeep Sifts and special events Misc. taxes Total cash living expenses	\$ 615 193 210 86 176 147 194 91 103 49 149 149 4 62 3 2082	\$614 284 247 86 186 47 247 120 109 51 353 8 69 1 2422	\$ 568 109 237 66 160 379 196 103 131 70 88 3 55 13 2178
State and Federal income taxes Insurance Total household and personal cash expense	37 <u>113</u> 2232	25 _156 <b>2</b> 6 <b>03</b>	50 <u>128</u> 2356
Food furnished by the farm Fuel furnished by the farm Total cash expenses and perquisites	\$ 276 <u>12</u> 2520	\$376 <u>1</u> 2980	238 <u>19</u> 261 <b>3</b>
Purchase of stocks, bonds, and other invest.	40	119	15
Receipts: Income from investments Miscellaneous income Return to capital and family labor	\$ 255 457 2865	\$1213 303 4389	\$    57 455 <b>592</b>

Table 5. Rousehold and Personal Expenses for

# Those Farms Which Kept Complete Accounts of These Expenses, 1953

Hired help or others boarded.

## NET WORTH

"A net worth statement includes a listing of all the assets and liabilities as of a given date. The difference between the farmer's total assets and his liabilities is his net worth. A net worth statement for owners, cash and crop shared renters and livestock share partnerships is presented in Table 6. Both the farm and personal assets and liabilities are included.

The difference between the operator's net worth at the beginning and at the end of the year shows the gain in net worth. It represents the financial progress that has been made during the year.

of All Assets and Liabil				
	Your	farm	23 01	vne <b>rs</b>
Items	Jan. 1	Dec. 31	Jan. 1	Dec. 31
Total acres in farm			219	
Owned			219	
Rented	74		-	
Total farm capital			\$28432	\$ 28890
Accounts receivable			ւքի	22
Stocks and bonds			417	424
Life insurance			395	438
Outside real estate	1.1 2		8	704
Other outside investments			134	151
Total outside investments			954	1716
Dwelling			3173	3057
Cash on hand and in bank			317	363
Other household & personal assets			1761	1791
Total cash, household & personal assets			5251	5211
TOTAL ASSETS			34681	35839
Federal Land Bank Mortgage			629	609
Other mortg. on land operated			6447	6179
Mortgages on other real estate				674
Production Credit Association			392	526
Crop loans			, . <del></del> .	
Other chattel mortgages			1948	1237
Notes payable			506	497
Accounts payable			<u>    163    </u>	197
TOTAL LIABILITIES		· · · · · · · · · · · · · · · · · · ·	10085	9919
Farmer's net worth			24596	25920
Gain in net worth				+1324

Table 6.	Net Worth Statement for Those Farmers Who Kept a Complete Record	
	of All Assets and Liabilities, 1953 (Operator's Share)	

	10 part	owners*	32 rei	nters**
Items	Jan. 1	Dec. 31	Jan. 1	Dec. 31
Total acres in farm	279		233	
Owned	108		-	
Rented	171		233	
Total farm capital	\$29176	\$32652	\$12195	\$12971
Accounts receivable	921	865	g	6
Stocks and bonds	118	<b>2</b> 09	708	713
Life insurance	262	354	196	235
Other outside investments	137	173	422	62
Total outside investments	517	736	1327	1010
Dwelling	3597	3632	6	-
Cash on hand and in bank	785	598	238	800
Other household and personal assets	<u>_2621</u>	2644	1967	2161
Total cash, household and pers. assets	7003	6874	2205	2961
TOTAL ASSETS	37617	41127	15734	1694g
Federal Land Bank Mortgage	416	400	-	-
Other mortgages on land operated	4710	4495	-	-
Mortgages on other real estate		-	-	
Production Credit Association	330	310	63	13
Crop loans	355	1696	167	282
Other chattel mortgages	334	228	1471	1399
Notes payable	2603	<b>2</b> 559	1773	1585
Accounts payable	245	38	<u> </u>	418
TOTAL LIABILITIES	8993	9726	3919	3697
Farmer's net worth	28624	31401	11816	13251
Gain in net worth		+2777		+1435

3 rented for cash and 7 cash and crop share. 8 rented for cash, 14 cash and crop share, 2 crop share and 9 livestock share. \*\*

	Your	23	(Operator's : 10 part	32
Items	farm	رے owners	owners	renter
FARM RECEIPTS	10411	Owners	Owners	Tenter
Dairy and dual-purpose cows		\$ 431	\$ 130	\$ 32
Dairy products		2164	55 <sup>4</sup>	206
Other dairy and dual-purpose cattle	·	262	209	33
Beef cattle (including feeders)		1573	576	25
Hogs		2671	4100	312
Sheep and wool (including feeders)		76	17	8
Poultry (including turkeys)		155	154	13
Eggs		994	1088	82
Horses		4		1
Corn		537	680	41
Small grain		974	1015	27
Other crops		291	996	478
Machinery and equipment sold		145	173	14
Agricultural adjustment payments		56	149	2
Income from work off the farm		367	332	13
Miscellaneous		29	120	
(1) Total farm sales	<u> </u>	10729	10293	866
(2) Increase in farm capital		458	3476	77
(3) Family living from the farm		272	215	278
(4) Total farm receipts $(1)+(2)+(3)$		11459	13984	972
CARM EXPENSES		11499	- 590+	514
Dairy and dual-purpose cows bought		\$ 140	\$ 17	\$ 14
Other dairy & dual-purpose cattle bought		42	÷ 1/2	φ <u>1</u> -1
Beef cattle bought (incl. feeders)		480	670	6
Hogs bought		153	119	91
Sheep bought (including feeders)				
Foultry bought (including turkeys)		- 96	121	118
Horses bought		90 8	-	19
Miscellaneous livestock expenses		179	155	187
Miscellaneous crop expenses		595	1021	426
Feed bought		1442	1687	1160
Custom work hired		386	258	356
Mech. power mach. (farm share)(new)			495	
Mech. power mach. (farm share)(hew) Mech. power mach. (farm share)(upkp.)	******	535 268	241	295 265
		879	927	71
Mech. power (f. share)(gas, oil, etc.)		982		826
Crop and general mach. (new)			731	
Crop and general mach. (upkeep)		236 101	335	18
Livestock equipment (new)		67	58 8 <b>2</b>	15
Livestock equipment (upkeep)			87ð	80
Land, buildings and fencing (new)		709	-	25
Buildings and fencing (upkeep)		174	139	7
Hired labor		293 426	259	20 <sup>1</sup>
Taxes (real estate & personal property)			278	73
General farm and insurance		158	163	
Cash rent		)	564	388
Interest paid		412	332	
(5) Total farm purchases		8761	9503	6111
(6) Decrease in farm capital		-		-
(7) Interest on farm capital		1021	1214	510
(8) Unpaid family labor		399	238	220
(9) Board furnished hired labor		44	47	80
(10) Total farm exp. (sum of $(5)$ to $(8)$ )		10225	11002	69 <b>2</b> 1
(11) Operator's earnings $(4)$ -(10),	1	1234	2982	2802
(12) Ret. to cap. & fam. Lab. (7)+(8)+(1)	.)	2654	4434	353

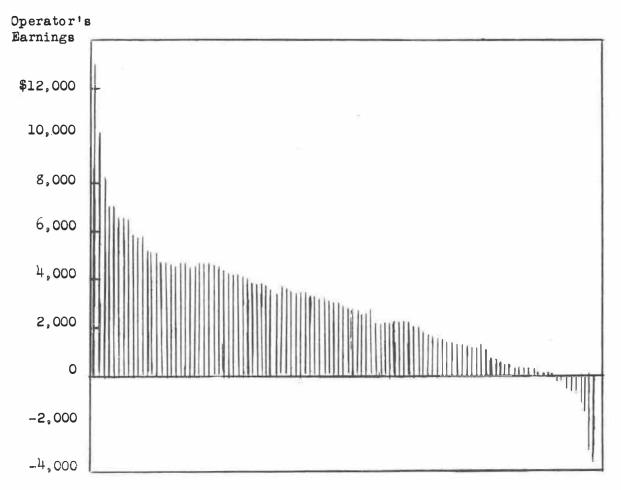
## RETURNS TO CAPITAL AND FAMILY LABOR

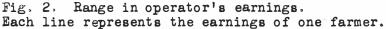
The return to capital and family labor represents the amount available to the operator for living expenses, payment on indebtedness, and savings. The landlord's expenses and receipts are not included.

and The average return to capital and family labor for 23 owners, 10 part owners, 32 renters is shown in Table 7. The statement includes only theoperators share of the earnings of the partnership. The earnings as shown in Table 7 are on an actual basis as compared to the full-owner basis in Tables 2 and 3.

#### MANAGEMENT FACTORS AND THEIR RELATION TO EARNINGS

Every study of farm earnings shows a wide variation in earnings among farmers in a given year (figure 2). The average operator's earnings of those farmers ranking in the upper 20 per cent of the range according to earnings was \$6498 and of those in the lower 20 per cent was \$637. This is a range of \$7135 between the average earnings of these two groups. Some of the causes for these differences in earnings, such as weather, may be beyond the control of the individual farmer. Other factors are within his control. The more important management factors af-





fecting earnings and their relationships with earnings are presented in the following tables. These factors vary from year to year in their relative influence on earnings.  $\underline{1}/$ 

<u>Crop Yields</u>. The measure of crop yields used is the crop yield index. It is a comparison of the yield per acre of all crops on a given farm with the average yields for all farms included in the study. High crop yields make their maximum contribution to earnings if they are the result of good crop selection, the use of adapted varieties, skill and timeliness in performing the operations.

Table 8. Re	elation of	Crop Yield	s to Farm Earnings
Index of crop	yields	No. of	Average operator's
Range	Average	farms	earnings
Below 85	74	24	\$1493
85 - 109	97	43	3142 3468
110 and above	125	30	3468

<u>Choice of Crops.</u> Over a period of years certain crops have a definite advantage over others. The crops are classified on page 16 as A, B, C or D crops on the basis of their average net returns per acre. The relation of choice of crops to earnings is shown in Table 9.

Table 9. Relation	on of Choice	of Crops	to	Farm Earnings	
Percent of tilla	ble land	No.	2	Average	
in high return	crops	of	operator's		
Range	Average	farms		earnings	
Below 45.0	35.5	24	\$2451		
-45.0 - 68.4		65		2883	
68.5 and above	75.3	g	8 3596		

Return from livestock. This is a measure of feeding efficiency. The majority of these farmers maintain some cattle, hogs and poultry. Most of the crops raised and some additional purchased feed are fed to livestock. Since feed is the major item of cash in livestock production, an increase in feeding efficiency results in a higher earnings.

	ation of Returns from	Productive Livestock	to Farm Earnings
Index of retur	ns for \$100 feed	No.	Average
consumed by pr	oductive livestock*	of	operator's
Range	Average	farms	earnings
Below 80	61	16	\$ 507
80 - 119	99	64	1271
120 and above	140	17	4308

\*The index is weighted by the number of animal units of each class of livestock.

Amount of Livestock. This factor measures the importance of livestock in the farm business. It is the amount of livestock units per 100 acres in the farm other than land in timber, roads, waste and farmstead. Livestock are important in that they add to the size of business. They provide employment throughout the year and aid in maintaining or building up the fertility of the land.

1/ See Pond, G. A. "Why Farm Earnings Vary". Minn. Agri. Expt. Sta. Bul. 386, June, 1945. <u>Size of Business.</u> Productive man work units are a measure of size of business. The relationship of size of business to farm earnings is shown in Table 11. Average farm earnings tend to increase with an increase in size of business if size is accompanied by good management. For farmers operating their farms at a loss, the larger the volume of business, the larger will be the loss. Normally a large business has an advantage over a small business because they utilize more efficiently and to better advantage available labor, power, machinery, equipment and buildings.

Table 11.	Relation of	Size of Busines	s to Farm Earnings
Work units		No. of	Average operator's
Range	Average	farms	earnings
Below 255	219	27	\$1883
255 - 414	334	56	3113
415 and abo	ve 478	14	3560

<u>Work accomplished per worker</u>. The work accomplished per worker is determined by dividing the total man work units by the number of workers on the farm during the year. An increase in the productive work accomplished per worker reduces the labor charge per unit of business. Planning of the farm work and economical use of labor-saving machinery help to increase the output of work per worker.

Table	12.	Relation	of	Work	Accomp.	lished	Per	Worker	to	Farm	Earnings.
-------	-----	----------	----	------	---------	--------	-----	--------	----	------	-----------

Work units per	r worker	No. of	Average operator's	
Range	Average	farms	earnings	
Below 190	164	23	\$1747	
190 - 264	225	52	2779	
190 - 264 265 and above	292	22	4104	*1

<u>Control Over Expenses</u>. The depreciation and cash cost of upkeep for power, machinery, equipment and buildings per unit of work is used as a measure of the efficiency of their use on a farm. Some farmers lack power, machinery and buildings for satisfactory operation. In case of others, an excessive investment in those items may constitute an important factor limiting earnings.

Table 13. Relati	on or Er	penses	to Farm Larnings
Expenses per work	unit P	No. of	Average operator's
Range Av	erage	farms	earnings
\$13.75 and above	\$15.11	13	<b>\$21</b> 54
\$ 6.35 - \$13.74	9.51	73	2993
Below \$6.35	5.23	11	2998

Table 13. Relation of Expenses to Farm Earnings

CUMULATIVE EFFECT OF EXCELLING IN A NUMBER OF MANAGEMENT FACTORS

The relation of several management factors to operator's earnings has been shown in the preceding section. Because of the large number of interrelationships between those factors the exact relationship between one factor and earnings can not be determined. The combined or cumulative influence of the seven management factors on earnings is shown in Figure 3. Insofar as these factors are within the farmer's control, he may be well paid for his efforts to improve his efficiency as measured by them.

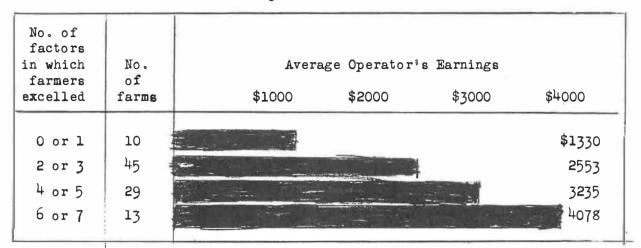


Fig. 3. Average operator's earnings on farms grouped according to number of management factors in which the farmer was above average.

The array in Figure 3 suggests that it may be well worth while for each cooperator to study carefully his ranking on pages  $1^4$  and 15, and learn his standing in respect to each of the seven factors as indicators of elements of strength and weakness in his farm business.

## EXPLANATION OF "WORK UNITS"

The total "work units" for any one farm is a measure of the size of that farm business. A work unit as used in this report is the average accomplishment of a farm worker, in a ten hour day, working on crops and productive livestock at average efficiency or ten hours of work off the farm for pay. The number of work units for each class of livestock and each acre of crop are presented in Table 14.

Table 14. Number of Work Units for Each Class of Livestock and Each Acre of Crop

	No. of		No. of
Item	work units	Item	work.units
Dairy and dual-purpose cows	10.0 per cow	Small grain	.5 per acre
Other dairy & du. pur. cattle	3.5 per an. unit*	Sugar beets	1.5 per acre
Beef breeding herd	3.5 per an. unit*	Sweet corn	.7 per acre
Feeder cattle	.25 per 100 lbs.	Corn husked	.7 per acre
Sheep - farm flock	1.5 per an. unit*	Corn, hogged	.4 per acre
Sheep - feeders	.3 per 100 lbs.	Corn, shredded	1.5 per acre
Hogs	.2 per 100 lbs.	Corn, silage	1.0 per acre
Turkeys	.5 per 100 lbs.	Corn, fodder	1.0 per acre
Hens	20.0 per 100 hens	Alfalfa hay	.6 per acre
Canning peas	.5 per acre	Soybean hay	.8 per acre
Soybeans for grain	.5 per acre	Other hay crops	. <sup>4</sup> per acre

Animal unit represents one dairy cow or bull, two other dairy cattle, 1 1/4 beef cows or bull, 1 feeder steer or heifer, 3 1/3 other beef cattle, 7 sheep, 14 lambs, 2 1/2 hogs, 5 pigs, 50 hens or 1,100 pounds of turkeys produced.

	Table 15. Measures of Farm Organizati		Average	19 most	19 least profit-
	sures used in chart page 15	Your farm	of 97 farms	able farms	able farm <b>s</b>
	cator's earnings	\$	\$2835	\$6499	<b>\$_</b> 638
(1)	Crop yields*		100	107	95
(2)	Per cent tillable land in high ret. cr	ops <u>**</u>	51.7	50.5	54.6
(3)	Ret. for \$100 feed to prod. livestock*	• •	100	116	76
(4)	Prod. livestock units per 100 acres***	*	22.0	21.7	18.8
(5)	Size of business - work units		323	355	326
(6)	Work units per worker		231	254	204
(7)	Pow., mach., equip., & bldg. exp. per work unit	\$	\$ 9.77	\$10.64	\$10.85
ten	ns related to some of the above measures	3:			4
(3)	Index of return for \$100 feed from: Dairy cattle (see pages 20 & 21) Beef cattle - breeding herd (see p.	22)	100 100	95 97	69 16
	Beef cattle - feeders (see page 22) Hogs (see page 19) Sheep - farm flock (see page 23)		100 100 100	100 109 76	80 80 69
	Turkeys Chickens (see page 24)		100 100	103	87 102
(4)	Number of animal units		39 <b>.3</b>	48.6	34.6
(5)	Work units on crops Work units on productive livestock Other work units		95 213 15	126 216 13	96 190 40
(6)	Number of family workers Number of hired workers Total number of workers		1.2 .2 1.4	1.1 .3 1.4	1.4 .2 1.6
(7)	Power expense per work unit Crop machinery expense per work unit Livestock equip. expense per work unit Bldgs. & fencing exp. per work unit		\$5.21 2.39 .55 1.62	\$5.41 2.91 .65 1.67	\$5.78 2.65 .65 1.77

\*\* Given as a percentage of the average.
 \*\* Crops are marked in table 16 as (A), (B), (C), and (D). All of acres in (A) crops, one half of acres in (B) crops, and one fourth of acres in (C) crops are used in calculating per cent of tillable land in high return crops.
 \*\*\* An index weighted by the animal units of livestock.

\*\*\*\* Acres in timber not pastured, roads, waste and farmstead were not included.

## Thermometer Chart

Using your figures from page 14, locate your standing with respect to the various measures of farm organization and management efficiency. The averages for the 97 farms included in this summary are located between the dotted lines across the center of this page.

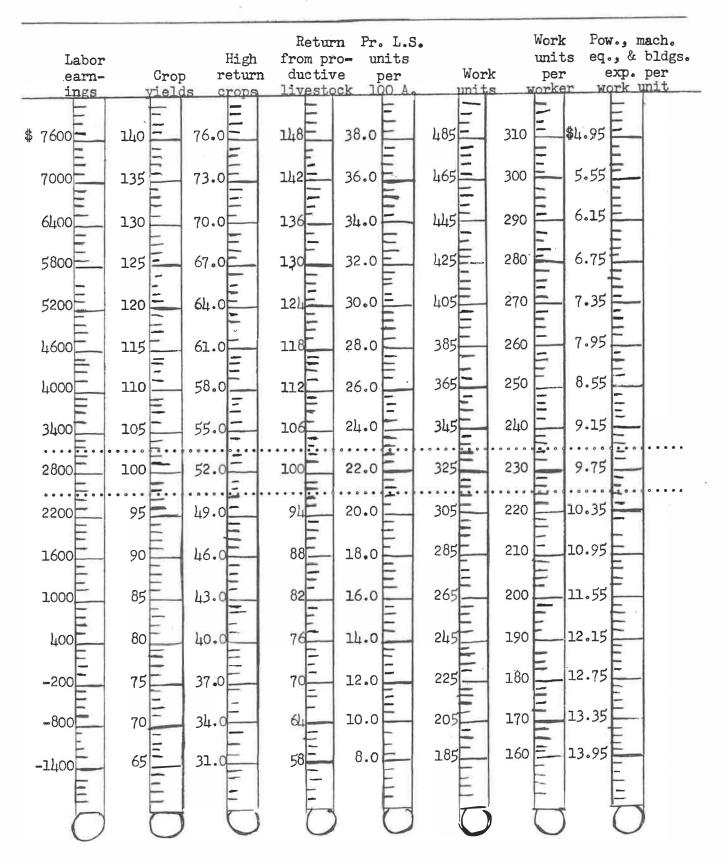


Table 16.	Distribu	tion of	Acres in	Farm,	1953
-----------	----------	---------	----------	-------	------

Table 16. D:		on of Acres	in Fa		
		ings for*			of farms in
	S. E.	S. W.	Your	S.E.	S. W.
Crop	Minn.	Minn.	farm	Minn.	Minn.
Canning peas	A	A		1.0	-
Flax	C	С		1.0	21.5
Barley	D	D		•7	18.1
Oats & oat mixtures	D	D		32.5	43.0
Wheat	D	D		1.5	5.2
Rye, millet	D	D			2.1
Total small grain and peas				36.7	89.9
Seed corn, potatoes, truck crops	A	A	وجادا مسابة		-
Corn grain	A	A		41.1	52.8
Corn or sorghum silage	в	В		5.5	5.9
Sweet corn	B	В		2.1	
Soybeans for grain	С	В		12.6	7.9
Corn or sorghum fodder	D	D			1
Total cultivated crops				61.3	66.7
Alfalfa hay	A	A		18.6	23.5
Other legumes & mixtures	**	С		5.8	2.6
Timothy & brome hay & seed	D	D		2.3	1.1
Total tillable land in hay				26.7	27.2
Alfalfa pasture	A	A		4.9	2.8
Other legumes & mixtures	С	С	-	6.8	4.0
Sudan and/or rape	С	С		-	
Other tillable pasture	D	D		2.8	<u> </u>
Total tillable land in pasture		a		14.5	8.3
Tillable land not cropped	D	D		2.4	.2
Total tillable land				141.6	192.3
Wild hay		54	-	4.3	3.5
Non-tillable pasture		23		26.0	27.8
Timber (not pastured)		8 B		9.6	2.1
Roads and waste		1		10.9	19.0
Farmstead				5.6	7.8
Total acres in farm				198.0	252.5
Per cent land tillable			- Salation - Sala	71.5	76.2
Per cent tillable land in high ret	urn crops	3		55.8	<u> 48.7</u>

\* A, B, C, and D refer to ranking used in calculating per cent of tillable land in high return crops. See page <u>11.</u>

\*\* Clover was rated as a B crop and other legumes and mixtures as a C crop.

		Average	of farms	
		growing ea	ch crop in	
	Your	S.E.	S. W.	
Crop	farm	Minn.	Minn.	
Canning peas, dollars	and the second se	\$11.76	-	
Flax, bu.		-	9.8	
Barley, bu.		-	24.4	
Oats, bu.		34.0	35.3	
Wheat, bu.		22.2	10.1	
Corn grain, bu.		55.3	46.0	
Corn silage, tons		9.4	8.4	
Sweet corn, tons		2.5	-	
Soybeans, bu.		20.3	20.2	
Alfalfa hay, tons		2.9	2.7	
Red clover hay, tons		2.1	-	
Other legumes & mixtures, ton	8	1.7	1.6	
Timothy or brome hay, tons		1.8	2.0	
Wild hay, tons		<u></u> , <sup>1</sup>	1.0	

Table 17. Crop Yields Per Acre, 1953

## POWER AND MACHINERY EXPENSES

Power and machinery expense per crop acre is an indication of the economy with which capital is invested in these items. The crop acres per farm ranged from 27 to 489 with an average of 161 (Table 18). The expenses are high on the farms with a small acreage. In some cases, low expenses for labor might be offset by high power and equipment costs. The farmer is interested in operating at the lowest cost for power, machinery and labor combined.

Table 18.	Power and	Machinery	Expenses	Per	Crop	Acre.	1953
-----------	-----------	-----------	----------	-----	------	-------	------

	Your	Average of 97	19 most profitable	19 least profitable
Items	farm	farms	farms	farms
Crop acres per farm	1147 - 17 L	161	219	163
Tractor and horse exp. per crop acre		\$5.35	\$4.6 <b>0</b>	\$5.94
Crop & gen. mach. exp. per crop acre		5.13	4.93	5.57

#### AMOUNT OF LIVESTOCK

A large proportion of the farmers maintained some dairy or dual purpose cattle and hogs (Table 19). Seventy per cent of the farmers kept poultry.

Table 19. Amount of	Livesto	ck, 1953		
	Your farm	Average of 97 farms	l9 most profitable farms	19 least profitable farms
Number of milk cows		11.3	7.8	10.7
Number of other dairy cattle		13.0	10.8	12.8
Number of beef cattle (incl. feeders)		7.2	13.5	10.1
Number of sheep*		6.0	7.5	3.7
Number of hens		164	201	117
Litters of pigs raised		10	17	6
Pounds of hogs produced		15787	28289	9663

\*Two lambs under six months of age considered as one head.

#### TOTAL FEED COSTS AND RETURNS FROM YOUR LIVESTOCK ENTERPRISES

The total "return over feed costs" for each class of livestock is shown in Table 20. This differs from the "return over feed" shown in the enterprise statement in that it is the total for each class of livestock instead of a return "per head" "per unit" or "per 100 pounds". These data indicate the relative importance of different classes of livestock as a source of income and as a market for feed. The total return is the same as the returns and net increases shown on page 5. The value of milk consumed by calves is included in the total returns from dairy or dual purpose cows and in the total feed cost for other dairy or other dual purpose cattle. The value of milk consumed by calves is not included in either the total returns or the feed cost of "all dairy" or "all dual purpose" cattle. The return over feed is not a <u>net</u> return, but rather the amount available from the gross income, after paying the feed bill, to cover the outlay for hired labor, power, equipment, taxes, insurance, interest and veterinary bills and to provide a return for the use of family labor and capital.

Table 20 Total Reed Costs and Returns From Your Livestock Enterprises 1953

	Dairy	or dual purpo	se cattle	Beef breeding
	Cows	Other	<b>A1</b> 1	herd
Fotal returns				
lotal feed cost				
lotal return over feed	<del></del>			
	Feeder		Farm flock	
	cattle	Hogs	of sheep	Chickens
lotal returns				
lotal feed cost				

Feed is the largest single item of cost for all classes of livestock. However, the proportion of the total cost represented by feed varies considerably between classes of livestock. Feed makes up approximately 45 per cent of the total costs of maintaining dairy cattle and poultry, 50 per cent in the case of a farm flock of sheep, and 75 to 90 per cent for hogs, feeder cattle and feeder lambs. Consequently, it is necessary to secure a relatively higher return over feed from dairy cattle and poultry than from the other livestock enterprises in order to be able to cover all the costs other than feed.

### HOGS

The return over feed cost per 100 pounds of hogs produced varied from \$15.3<sup>4</sup> for those farmers ranking in the upper one-fifth in feeding efficiency to a return of \$1.37 for those in the lowest one-fifth. Some of the important factors that affected return over feed were:

- 1. Quantity of feed required to produce 100 pounds of hogs.
- 2. Price received.
- 3. Number of pigs born per litter.
- 4. Number of pigs weaned per litter.

Table 21. Feed Costs a	nd Heturns	irom Hogs,	1953	
			16 farms	16 farms
		Average	highest in	lowest in
	Your	of 81	returns	returns
Items	farm	farms	above feed	above feed
Feed per cwt. hogs produced, lbs.:				
Corn		344	223	539
Small grain		116	92	230 144
Commercial feeds		38	30	717
Total concentrates	5000 C	498	345	813
Skim milk and buttermilk	1	91	112	109
eed cost per cwt. hogs produced:				
Concentrates	\$	\$12.76	\$8.74	\$20.4 <b>2</b>
Skim milk and buttermilk		.32	. 38	•39
Pasture		<u>11</u>	.09	12
TOTAL FEED COSTS	\$	13.19	9.21	20.93
let increase in val. per cwt. hogs p	rod	\$23.12	\$24.55	\$22.30
RETURNS ABOVE FEED COST PER CWT.				
OGS PRODUCED	\$	\$ 9.93	<b>\$15</b> , 34	\$ 1.37
		¥	*	
RETURNS FOR \$100 OF FEED	\$	196	\$ 281	\$ 114
Price received per cwt. hogs sold	\$	\$21.44	\$21.93	\$21.24
No. of spring litters raised		8.0	6.0	4.6
No. of fall litters raised		4.1		
lotal no. of litters raised		12,1	<u>2.6</u> 8.6	<u>2.3</u> 6.9
			0.0	- • )
No. of pigs born per litter		8.6	9.1	7.8
No. of pigs weaned per litter		6.7	7.0	5.5
			·	
Pounds of hogs produced		18823	13069	9698
		-		

## Table 21. Feed Costs and Returns from Hogs, 1953

## DAIRY AND DUAL PURPOSE CATTLE

The quantity of feed consumed, value of feeds and returns from dairy cattle are presented in Tables 22, 23, and 24. The statements include eight herds which were classified as dual purpose cattle.

The return over feed cost per cow varied from \$=121.27 to \$188.17 among the 79 herds covered by this study. Some of the important factors that affected the return over feed were:

- 1. Rate of production (pounds butterfat per cow)
- 2. Price received for butterfat
- 3. Feeding efficiency

a,

- 4. Quality of ration
- 5. Economy of ration (Feed cost per pound butterfat)

- 19 -

able 22. Factors of Cost and Ret	urns fro	om Dairy a		
8			16 farms	16 farms
		Average	_	lowest in
	Your	of 79	butterfat	butterfat
tems	farm	farms	per cow	per cow
ounds of butterfat per cow		255	328	179
Price rec. per 1b. B. F. sold (cen	ts)	85.2	85.9	81.7
As cream (cents)		72.5	75.7	68.4
Other (cents)		91.5	92.0	90.5
eeds per cow, lbs:				
Corn		1119	957	956
Small grain		927	1334	493
Commercial feeds		222	228	137
				-51
Legume hay		5129	5401	4752
Other hay		416	338	547
Fodder and stover		64	-	
248 E				
Total concentrates		2268	2519	1586
Total dry roughage		5609	5739	5299
Silage		5905	7007	4504
				-
'eed cost per cow:		<b>•</b> ··· <b>•</b> • •	<u>م</u> ر - م	
Concentrates		\$ <u>5</u> 7.39	\$63.88	\$40.21
Roughages		62.57	68.97	55.66
Pasture		12.21	11.55	13.17
TOTAL FEED COSTS		132.17	144.40	109.04
alue of produce per cow:				
B. F. sales		<b>₽201.75</b>	\$261.83	133 <b>.1</b> 4
Dairy produce used in house		7.60	6.63	7.79
Milk to livestock		15.07	20.23	13.33
Net increases in value of cow	в	-22.62	<b>~22.9</b> 9	-27.99
TOTAL VALUE PRODUCED		201.80	265.70	126.27
		60 6-		·
ETURNS ABOVE FEED COST PER COW		69.63	121.30	17.23
RETURNS FOR \$100 OF FEED		\$154	\$188	\$119
eed cost per 1b. B.F. (cents)		51.8	4ម្ភ.0	60.9
		ר <i>ר</i> ו		10.1
umber of cows**		13.7	15.5	12.1

Table 22. Factors of Cost and Returns from Dairy and Dual Purpose Cows.\* 1953

\* Eight herds were classified as dual purpose cattle.

\*\* All dairy cows which have at some time in the past freshened are included in the dairy herd, and affect the average number of cows used in computing this table. There is some variation in the number of months of dry period per cow; however, this variation is small for the majority of farms. 3

Table 23. Feed costs and Returns	from Other	Dairy and			3
			16 farms	16 farms	
		Average	highest in	lowest in	
	Your	of 78	butterfat	butterfat	
Items	farm	farms*	per cow	per cow*	
Feeds per head, lbs.:				the second s	
Concentrates		507	367	550	
Hay and fodder		2091	2131	2230	
Silage		1685	1782	1965	12.5
Skim milk		390	484	235	
Whole milk		318	450	239	
Feed cost per head:					
Concentrates	\$	\$13.56	\$9.95	\$13.86	
Roughages		21.35	22,22	23.02	
Milk		10.22	13.40	7.65	
Pasture		4.35	_4.67	4.75	
TOTAL FEED COSTS PER HEAD		49.48	50.24	49.28	
Net inc. in value of other cattle		56.17	59.64	45.12	
RETURNS ABOVE FEED COST PER HEAD		6.69	9.40	-4.16	
RETURNS FOR \$100 OF FEED	. \$	\$127	\$124	\$94	
Number of head of other cattle		15.4	17.2	15.0	

\* One farmer having both a milking herd and a beef herd, used a beef bull, and included all the young stock in the beef herd.

Table 24. Feed (	Costs and	Returns	from A	ll Dairy	and D	Jual Purpose	Cattle	1953
------------------	-----------	---------	--------	----------	-------	--------------	--------	------

			16 farms	16 farms
		Average	-	n lowest in
	Your	of 79	butterfat	butterfat
Items	farm	farms	per cow	per cow
Feeds per animal unit, lbs.:				
Concentrates		1798	1582	1375
Hay and fodder		4990	5078	4776
Silage		4934	5700	4217
FOTAL FEED COSTS PER ANIMAL UNIT	\$	\$111.30	\$11 <b>7</b> .09	\$96.85
Value of produce per animal unit: Dairy products Net increase in val. of dairy TOTAL VALUE PRODUCED	cattle	\$137.14 <u>23.40</u> 160.54	\$173.90 <u>27.83</u> 201.73	\$88.07 <u>15.37</u> <b>103.44</b>
RETURNS ABOVE FEED PER ANIMAL UNIT	\$	49.24	84.64	6,59
RETURNS PER \$100 OF FEED	\$	<b>\$1</b> 46	\$176	\$111
mnimal units of cattle		21.4	24.3	19.8

Table 25. Feed Costs and R	eturns from	Beef Cattle, 1953
		Average of
Items	Your	all farms
	farm	
Beef breeding herd: No. of farms:		10
Feeds per animal unit, lbs.:		
Concentrates		411
Legume	<i>M</i>	4598
Other hay		307
Fodder and stover		257
Silage		4163
Feed cost per animal unit:		
Concentrates	\$	\$10.40
Roughages		47.35
Milk*		.83
Pasture		16.55
TOTAL FEED COSTS		75.13
Value of produce per animal unit:		
Dairy products	\$	\$.21
Net increase in value of animals	Ψ	48.02
TOTAL VALUE PRODUCED		48.23
TOTAL VALUE FRODUCED		-0.23
RETURNS ABOVE FEED COST PER ANIMAL UNITS	\$	-26.90
RETURNS FOR \$100 OF FEED	\$	\$71
Number of cows and herd bulls		15.3
Number of animal units in the herd		16.8
Lbs. beef produced		8986
Feeding Cattle: No. of farms		20
Feeds per cwt. beef produced, 1bs.:		
Corn		497
Small grain		÷ .
Commercial feeds	2010 - 10 - 10 - 10 - 10 - 10 - 10 - 10	37 <b>4</b> 4
Legune hay		475
Other hay		64
		•
Total concentrates		578
Total hay and fodder		539
Silage	<u> </u>	711
Feed cost per cwt. beef produced:	·	
	¢	\$14.81
Concentrates	φ	
Roughages		6.53
Pasture		1.07 22.41
TOTAL FEED COSTS		22.41
Net increase in value of feeders		18.43
RETURNS ABOVE FEED COST PER CWT. BEEF PROD.		-3.98
RETURNS FOR \$100 OF FEED	\$	\$96
Price paid per cwt. beef bot	\$	\$15.85
Price recd. for feeder cattle sold	Ť	18.94
Number of animal units		19.0
Pounds of beef produced		9600
Journe of peer brounded		3000

<sup>- 22 -</sup>Table 25. Feed Costs and Returns from Beef Cattle, 1953

		Average	
	Your	of 15	
tems	farm	farms	
eeds per head, * 1bs.			
Concentrates		89	
Legume hay		373	
Other hay		61	
Silage		149	
eed cost per head:		-	
Concentrates	\$	\$2.08	
Roughages	۰ <u>محمد المحمد المحم</u>	3.80	
Pasture		2.01	
TOTAL FEED COSTS	s	7.89	
alue of produce per head:	T	(:0)	
Wool	8	\$3.66	
Net increase in value of sheep	*	7.49	
TOTAL VALUE PRODUCED	S	11.15	
IOIAL VALUE IRODOCOD	Ψ	11.19	
ETURNS ABOVE FEED COST PER HEAD	\$	\$3.26	
ETURNS FOR \$100 OF FEED	\$	<b>\$161</b>	
FIOURS FOR \$100 OF FEED	Ψ	ΨTOT	
rice per cwt. of lambs sold	\$	\$18.69	
Price per 1b. wool sold (cts.)		50.3	
ounds of wool per sheep sheared		9.5	
umber of ewes kept for lambing		28	
er cent lamb crop**		94	
er cent death loss**		8.2	
ounds of sheep produced		1634	
o. of head of sheep*		37.4	

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Table 26. Feed Costs and Returns from a Farm Flock of Sheep, 1953

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\* Two lambs under six months of age considered as one head.

\*\* Lambs which die during month of birth are not included.

### CHICKENS

Five out of the 68 farmers raising chickens failed to receive a return large enough to cover the cost of feed. The average return over feed from the 68 flocks included in this report was \$2.16 per hen (Table 27).

Some of the important factors that affected the return over feed were:

1. Quantity of feed required per hen

- 2. Price received per dozen eggs sold
- Eggs laid per hen
   Per cent of hens that are pullets

5. Percentage death loss of hens

Table 27. Feed Cost	s and Retu	rns from C	hickens, 195	3*
			14 farms	14 farms
		Average	highest in	lowest in
	Your	of 68	return	return
Items	farm	farms	above feed	above feed
Feed per hen, 1bs.:				
Grain		95	90	106
Commercial feeds		95 45	90 44	Цg
Total concentrates		140	134	48
Skim milk and buttermilk		2.0	8	2
TOTAL FEED COST PER HEN	\$	\$4.41	\$4.02	\$4.81
Value of produce per hen:	¥	ΨΤοΊΣ	<b>Y</b> I SOL	ΨΤͽΟϫ
Eggs sold and used in house	\$	\$6.14	\$7.64	\$4.67
Net increase in value of chickens	¥			•
TOTAL VALUE PRODUCED	\$	6.57	- <u>.93</u> 8.57	<u>.30</u> 4.97
TOTAL VALUE TRODUCED	Ψ	0.51	0.01	*• <b>5</b> 1
RETURNS ABOVE FEED COST PER HEN	\$	\$2.16	\$4.55	\$ .16
RETURNS FOR \$100 OF FEED	\$	<b>\$1</b> 57	\$217	\$104
Price rec'd per doz. eggs sold (cts.)	Ψ	41.3	41.9	40.8
Eggs laid per hen		179	220	139
megs fair bei nen		119		I))
Ave. no. of hens on farm during year		226	251	215
Per cent of hens that are pullets		86	88	83
Per cent death loss of hens		15	10	18
Number of chicks started:		-,		
Pullets	· #	219	377	285
Straight run		88	39	-
Cockerels		20	8	23
Lbs. chickens produced		986	1493	876
•		-		•

Includes feeds and returns from laying flock and rearing flock.

## - 24 -

- 25 - Table 28. Feed Costs and Retur	ns From Chicks.	1953	
	Your	Average of	
Items	farm	8 flocks	
Feed per 100 chicks raised, lbs.:			
Grain		1124	
Commercial feeds		1080	
Total concentrates		2204	
Skim milk		291	
Fotal feed cost per 100 chicks raised		\$80.4 <u>1</u>	
Net increase in val. per 100 chicks		90.48	
Return over feed cost per 100 chicks		10.07	
Return for \$100 of feed		\$129	
Number of chicks bought:			
Pullets		321	
Straight run		13	
Cockerels	34	100	
Price paid per 100 chicks bought: Pullets		\$47.26	
Straight run			
Cockerels			
Per cent death loss		12.4	
Number chicks raised		380	
Pounds of poultry produced		1447	

Table 29. Feed Cost and Returns	from Laying Hens,	1953
	Your	Average of
Items	farm	10 flocks
Feed per hen, lbs.: Grain Commercial feeds Total concentrates Skim milk		83 <u>32</u> 115 3
Total feed cost per hen		\$3.28
Value of produce per hen: Eggs sold and used in home Less depreciation and death loss Total value produced Return above feed cost per hen		\$5.86 <u>71</u> 5.15 \$1.87
Return for \$100 of feed Eggs laid per hen Price rec'd per doz. eggs sold (cents) Ave. no. hens on farm during year No. of hens on hand beginning of year % death loss % of hens that are pullets		\$161 172 41.2 220 223 9 88

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