

Key Elements of the Future FBM Education Program: *Flying to New Heights!*

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Topics

- Revisiting the WIDS Course Materials
 - ■What works?
 - ■What doesn't work?
 - ☐What are your recommendations?
- What are the Features of the FBM Program of the Future: A Glimpse of What the Leaders Think and A Conversation about What You Think!

Revisiting the WIDS Course Materials

□What works?

□What doesn't work?

☐ What are your recommendations?

The Opportunities that Lie Ahead!

- The Continued Need for Pre-service and Continuing Education for Business Management Education and Training
 - >A look at the Census!
 - ➤ A look at our Faculty!
 - > A look in the Mirror!
 - ➤ A Look at the Tools and Support!
 - The Journey of a Professional Lifetime!



An Overview of the Minnesota Farm Business Management Education Program

Richard M. Joerger, PhD

System Director for Agriculture and Business Program

Coordination

History and Value of the FBM Program

- ➤ Early '50s James J. Hill Grant
- ➤ UM Agricultural Education and Agricultural Economics
- ➤ Pencils to Luggable Computers to Online to e-Books or Smaller in the Future
- Delivered by Instructors
 - High Schools
 - Technical Colleges
 - Minnesota State Colleges and Universities
- > Increased Net Farm Income

Designing the Future: Minnesota State Colleges & Universities Strategic Plan 2008 -2012

- Strategic Direction 1: Increase access and opportunity
- ❖Strategic Direction 2: Promote and measure high-quality learning programs and services
- Strategic Direction 3: Provide programs and services that enhance the economic competitiveness of the state and its regions
- **❖Strategic Direction 4:** Innovate to meet current and future educational needs

The purpose of the business management programs is to assist students in meeting their business and personal goals.

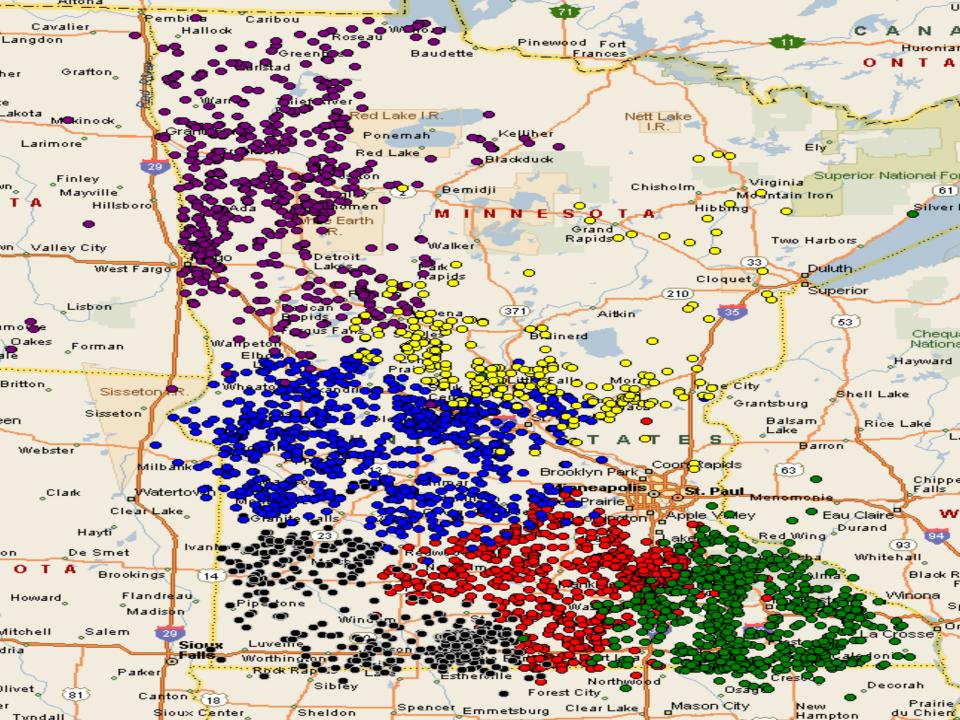
Program Objectives

- Keep accurate and complete business records
- Analyze and interpret business records
- Understand the functions of management
- Improve business organization and efficiency
- > Establish business and personal goals
- Apply economic principles to business management practices
- Appreciate effects of decisions on the business
- Appreciate the relationship between individual business entity and economic, social, political and physical environments impacting agriculture

Key Activities of the Program

- ➤ Instruction of Producers Throughout Their Entire Business Career
- > Economic Development
- Database Development for Use in Policy, Business Planning, Research, Education and Training
- > Community Development

Where are the Students Located and Why Do they Enroll?



What Size of Farm Businesses Do the Students Operate?

FBM
Lamb and Wool
Specialty Crops

	Minnesota		FBM Students	
Gross Farm Sales	No. of Farms	% Farms by Size	No. of Farms	% Farms by Size
	80992		3539	
Less than \$49,999	52338	64.6%	126	3.6%
\$50,000-\$99,999	6490	8.0%	191	5.4%
\$100,000 - \$249,999	9479	11.7%	689	19.5%
\$250,000 - \$499,999	6259	7.7%	1042	29.4%
Over \$500,000	6426	7.9%	1490	42.1%
Combined Categories				
Less than \$100,000	58828	72.6%	317	9.0%
\$100,000 or more	22164	27.4%	3221	91.0%
\$250,000 or more	12685	15.7%	2532	71.5%

Fiscal Year	Faculty Headcount	FTE*	Student Headcount	FYE**	Number of sites
FY09	76	84	3539	960	57
FY08	79	86	3524	966	60
FY07	81	85	3411	935	63
FY06	80	85	3291	924	63
FY05	82	89	3344	940	66
FY04	87	97	3507	1014	69
FY03	92	103	4006	1085	72
FY02	98	111	3981	1162	75

72 Instructors – The Heart of the Program!

> Highly Qualified and Experienced

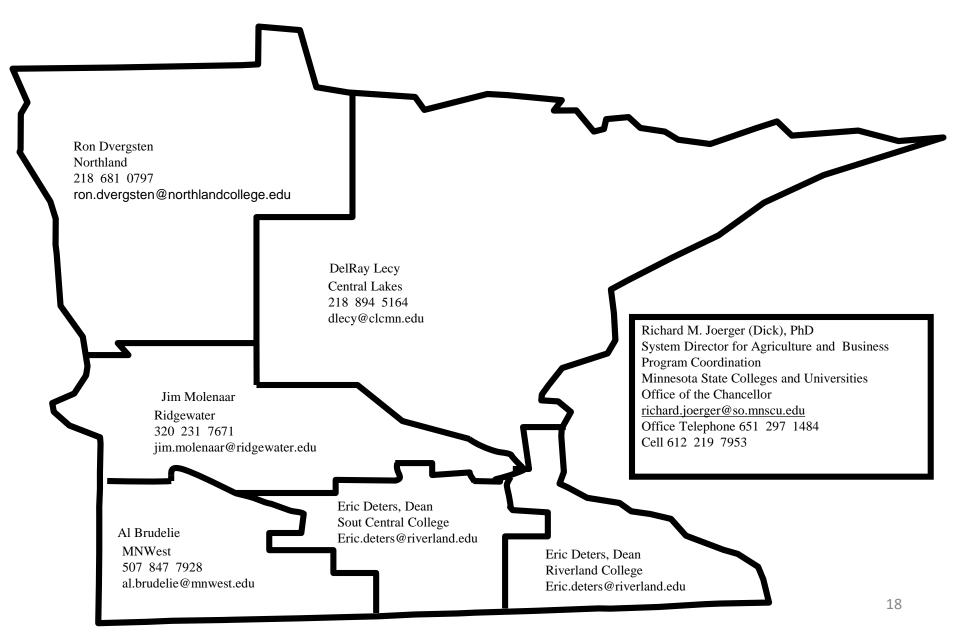
➤ On-going Professional Development

> Years of Experience

> Leaders at the State and National Level

Statewide Organization and Leadership

Management Education Program Regional Leaders



Program Curriculum and Instruction

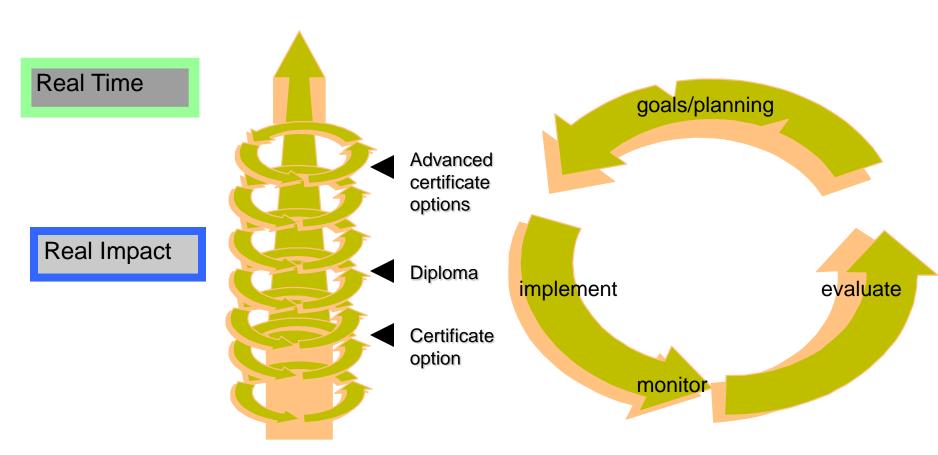
Instructional Approach

➤ Small Group and Tailored Individualized Business Management Instruction

> Delivered by the Management Credit

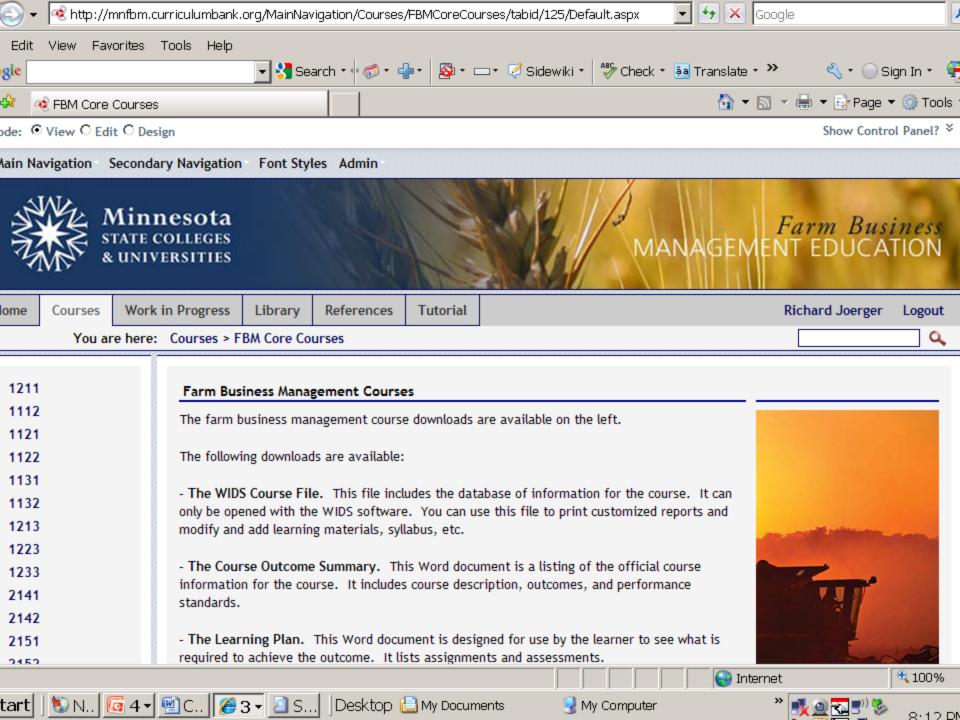
➤ In-Business Applications

Management Education



Curriculum design based on "Bloom's Taxonomy of Learning." 21 Finds validation in "A model of Reflective Thought and Action." Barnett, 1989.





Primary Instructional Tools

- > Statewide Curricula
- ➤ Annual Business Analyses
- ➤ Specialized Software MyFinBin and FINBIN
- > FINPACK Software, Accounting Packages
- ➤ Decision-Aids
- ➤ Websites

Annual Reports

Curriculum

Instructional Materials

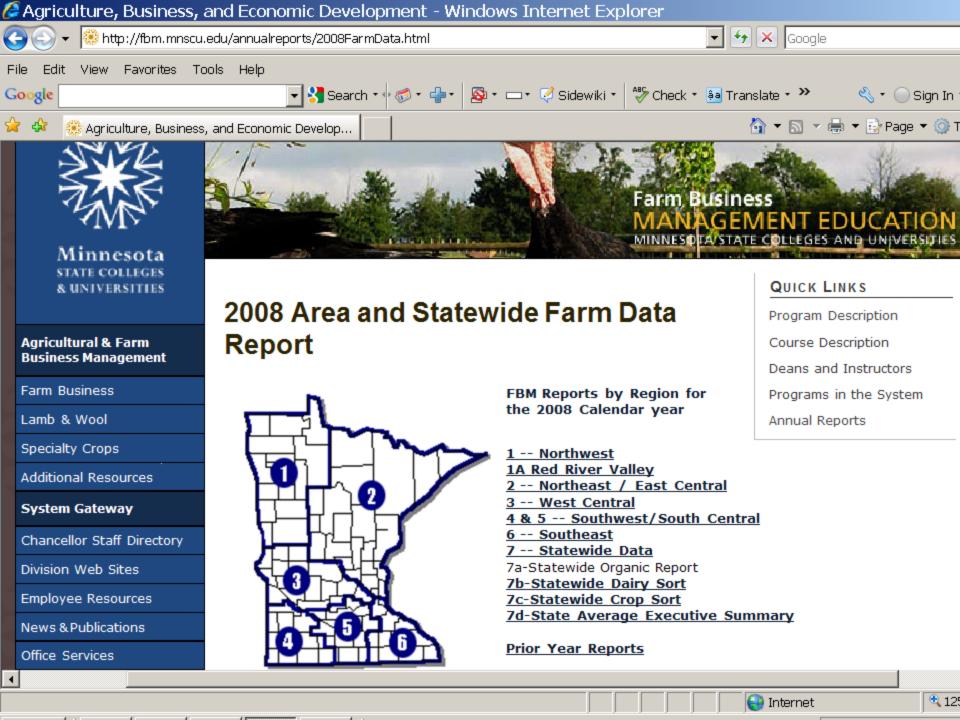
The FBM Database

FBM Database

> Records from program producers

➤ Annual reports – producer, sorts

Information used by instructors, media, Center for Farm Financial Management, researchers, policy-makers, agricultural lenders, educators, MDA, and others



Program Resources and Partners

Program Resources

- > Tuition
- **>** Grants
- ➤ Special legislative support
- > System formulas
- ➤ Agricultural lenders
- **≻**Others

Program Partners

- > Agricultural Lenders
- ➤ Center for Farm Financial Management UM
- > Farm Organizations
- Minnesota Association of Agricultural Educators
- ➤ Minnesota Agricultural Education Leadership
 Council

Partners (cont'd)

- ➤ Minnesota Department of Agriculture
- ➤ National Council (Agricultural Education)
- > Economic and Rural Development
- ➤ University of Minnesota Department of Applied Economics; Department of Agricultural, Food and Environmental Education



Perspective on the Elements of FBM Instruction and Training for the Future

R.M. Joerger, System Director

Features

- Sound, effective, and dynamic curricula and instruction that meets students' needs and interests as well as college, system and professional standards
- Financially sound and efficient
- Program continues to evolve to provide access to traditional and non-traditional students

Programming Features of the Future

- Multiple Types of Instruction and Training "Mutual Fund of Professional Options"
 - Pre-service education
 - Continuing Education
 - **Producers**
 - **Employees**
 - Others
 - Contracts Research and Development
 - College courses Production Mgmt &/or Other Specialty Courses?
 - Other:
- More responsibility for all aspects of program management, instruction, professional development, and program changes

Elements of the Future FBM Program

What do you think will make it work?

Program Curricula and Instruction

Curricula

- Mission, Vision, Philosophy, Rationale of the Program
- Program Goals
- Curricula
- College and system requirements

FBM Program Objectives

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Instruction

- Full Instructional Design
- Complete Implementation Individualized,
 Small Group Instruction, On-line, Combined
- Assessment with Student Progress Measures
 - Pre-assessment
 - Formative
 - Summative

Formal Learning Benchmarks for Students - Preservice

- Accurate Placement In the Program
- Courses, Certificates, Diploma
- Graduation

Benchmarks: Informal Learning – Continuing Education

Instructional or Training Plans

Credit of Non-Credit

Certificates

• Other:

Program Management

Student Management

- Recruitment
- Enrollment
- Retention
- Graduation

Engagement with the College

- Committees and Procedures
 - Curriculum and program approval, etc.
- College standards for instruction and programming

Financial Knowledge and Management

- Knowledge and Monitoring of Direct Program Expenses
- Knowledge of Program Revenue
- Aware of Need Program Balance Value (\$) and %;
- Office Supplies, Operating Needs, and Equipment

Program Advocacy

- Public Relations
- Partnerships
- Supporters (Advisory Committee)

Curricula & Instruction Management

- Updates
- Redesign
- Approval Process

Professional Development

- Professionalism
- Professional and Continuing Education
- Resources for Instruction