



## 2025 Summary: Spring Wheat

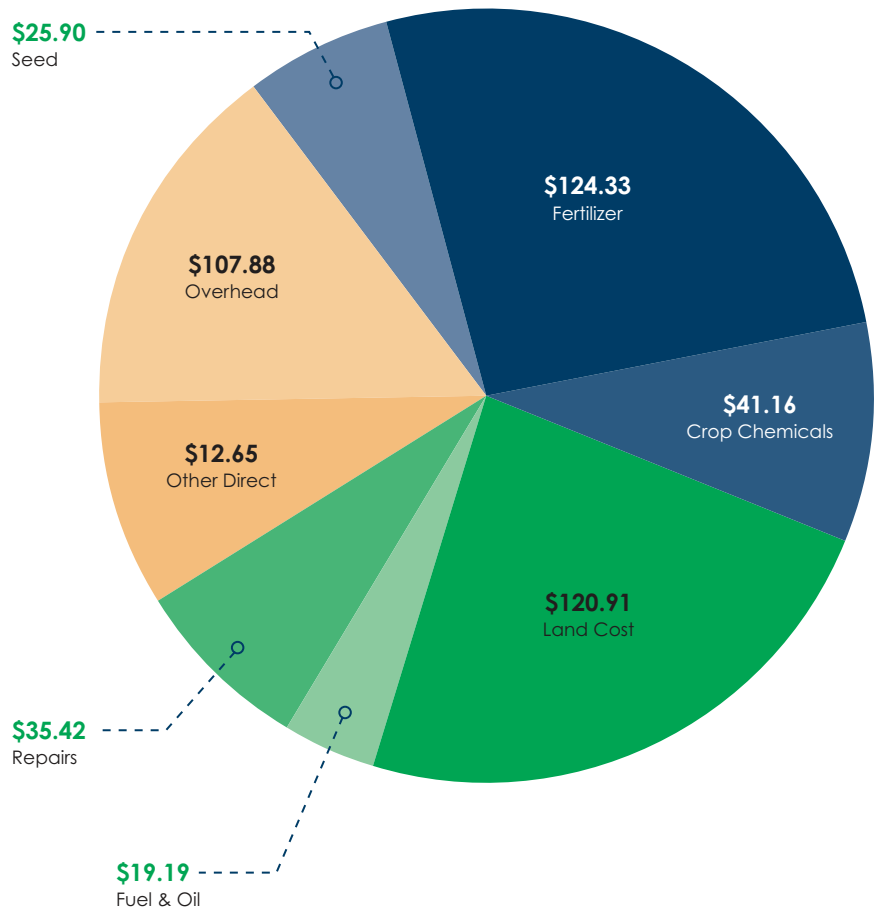
### Key Metrics for Spring Wheat Producers

The data below investigates the relationship between expenses and income with yields for Minnesota spring wheat producers across the state and within certain regions. With comparable sale prices per bushel across all regions, producers in the Red River Valley saw the highest gross revenue in 2025 due to higher yields per acre. Both the Red River Valley and Southern Region saw declines in net return compared to 2024, while the Northern Region saw a slight increase in net return.



### Average Expenses per Acre in 2025

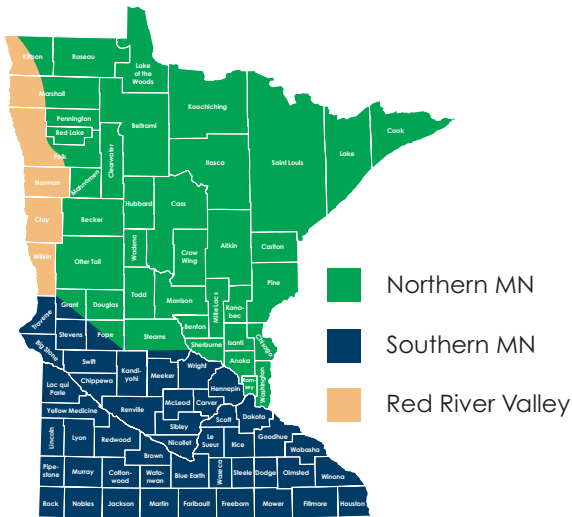
Major input costs for MN spring wheat producers statewide. The average farm spent \$487.44 per acre, not including their own labor and management costs.



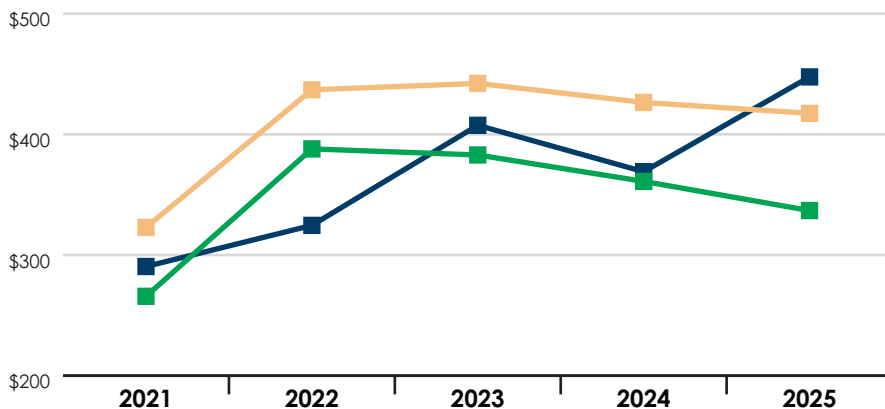
### Statewide Cost of Production per Bushel Over 2 Years

	2025	% change	2024
Total Direct Expense	\$5.15	-5.9%	\$5.47
Total Direct & Overhead Expenses	\$6.62	-3.1%	\$6.83
With Other Revenue Adjustments	\$5.84	1.9%	\$5.73
With Labor & Management	\$6.25	0.8%	\$6.20

All data represented below compares three Minnesota regions, on a per-acre basis. See map key.

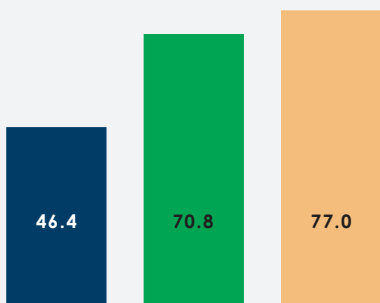


## Total Direct Expense Averages Over 5 Years

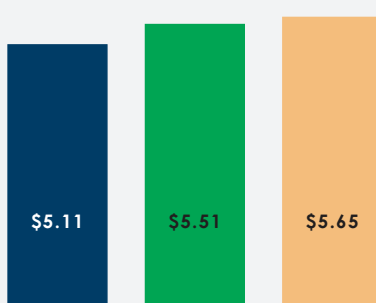


## 2025 Averages

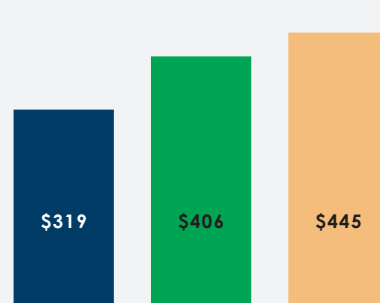
### Bushels Yielded



### Sale Price per Bushel

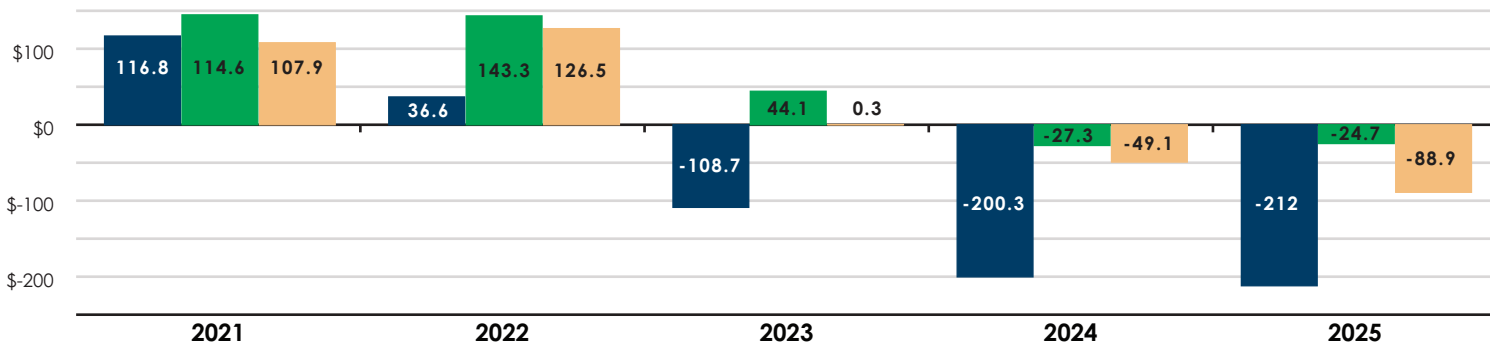


### Gross Revenue All Income Sources



## Net Return Averages Over 5 Years

All regions saw negative net returns the last two years. 2025 statewide average net return was -\$60.21 per acre.



## What is Farm Business Management (FBM)?

Minnesota State's FBM educational program works with existing farmers, farm managers, or people interested in beginning farming. By providing one-on-one instruction in financial and business management, FBM helps them achieve their personal and business goals.



[agcentric.org](http://agcentric.org) (Northern Center) | [centerofagriculture.org](http://centerofagriculture.org) (Southern Center)